

Morning Update

November 3, 2021

Local & MENA Markets

- Mideast Stocks: Dubai stocks leap on plans to launch market-maker fund, IPOs
- Saudi Arabia's public debt climbs by \$6.8bn due to surges in domestic debt
- UAE's non-oil business activity surges to highest since June 2019

International Markets

- With bond-buying 'taper' in the bag, Fed turns a wary eye to inflation
- 2014 vs 2021: How a Fed taper can move asset prices
- Russian services sector contracts in Oct due to weak client demand

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

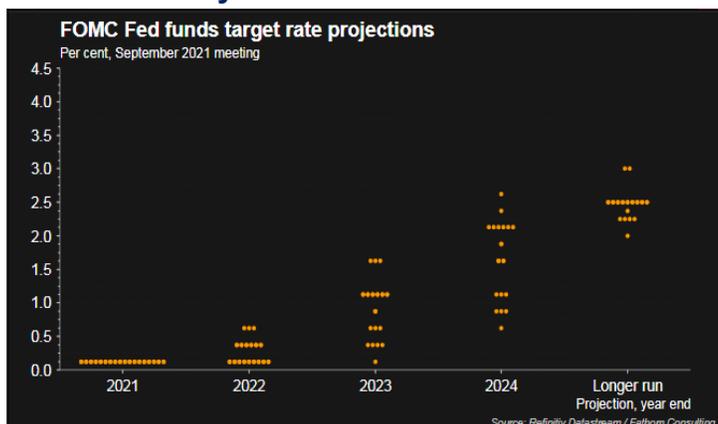
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	15.00	15.00	15.00	15.00

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,913.84	0.39%	17.79%
S&P 500	US	4,613.67	0.37%	23.28%
NASDAQ	US	15,972.49	0.42%	23.93%
FTSE 100	UK	7,288.62	-0.19%	12.60%
DAX	GE	15,954.45	0.94%	16.30%
CAC 40	FR	6,927.03	0.49%	24.78%
DFM	AE	2,995.32	3.95%	21.33%
TASI	SA	11,752.12	0.25%	35.24%

Currencies				
EURUSD	1.1577	0.04%	-5.17%	
GBPUSD	1.3614	0.14%	-0.29%	
USDJPY	113.95	-0.09%	10.35%	
USDCAD	1.2409	0.02%	-2.50%	
USDCHF	0.9144	-0.09%	3.22%	
USDTRY	9.5944	0.22%	29.38%	
USDLBP	1,504.19	0.10%	0.01%	

Commodities				
Gold	1,787.28	-0.44%	-0.06%	
Silver	23.52	-0.45%	-0.11%	
Platinum	1,037.95	-0.42%	-0.03%	
Palladium	2,011.13	0.46%	-0.18%	
Brent Crude	84.72	-1.27%	0.64%	
WTI Crude	83.91	-1.60%	0.73%	
Natural Gas	5.54	-0.43%	1.18%	
Cocoa	1,657.00	0.00%	-0.05%	

Beirut Stock Exchange				
Solidere A	29.50	-1.54%	59.46%	
Solidere B	29.72	0.51%	62.49%	
Bank Audi	2.45	-6.49%	100.82%	
Blom Bank	3.61	0.00%	74.40%	
Byblos Bank	0.91	0.00%	71.70%	

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.08%	0.14%	0.21%	0.37%
EUR	-0.57%	-0.57%	-0.54%	-0.48%
GBP	0.13%	0.24%	0.46%	0.83%
JPY	-0.07%	-0.08%	-0.06%	0.06%
TRY	15.90%	15.90%	15.91%	15.98%

Major Economic Events

Market	Time	Event
14:15	US	ADP National Employment
16:00	US	Factory Orders MM

All times in Beirut time