

Morning Update

November 2, 2021

Local & MENA Markets

- GCC markets gain in October on strong banking sector earnings
- Saudi Arabia and Oman sign deal to develop land, air transport
- Dubai to launch \$544.6mln market-maker fund, WAM reports

International Markets

- Asian shares mixed as investors await crucial central bank decisions
- Inflation, wage data, challenge Fed 'transitory' narrative
- The U.S. Federal Reserve's take on greening the economy: Not our job

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

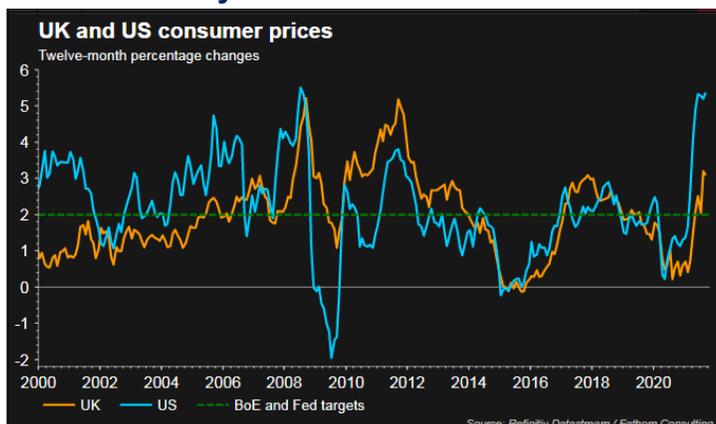
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	15.00	15.00	15.00	15.00

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	35,819.56	0.26%	17.34%
S&P 500	US	4,605.38	0.18%	22.83%
NASDAQ	US	15,905.28	0.35%	23.41%
FTSE 100	UK	7,237.57	0.71%	12.82%
DAX	GE	15,806.29	0.75%	15.22%
CAC 40	FR	6,893.29	0.92%	24.17%
DFM	AE	2,881.55	0.61%	18.16%
TASI	SA	11,722.95	0.16%	34.91%
Currencies				
EURUSD		1.1606	-0.04%	-5.01%
GBPUSD		1.3672	-0.20%	-0.20%
USDJPY		113.98	-0.26%	10.19%
USDCAD		1.2367	0.23%	-2.63%
USDCHF		0.9090	0.02%	2.72%
USDTRY		9.5325	0.01%	28.27%
USDLBP		1,504.49	0.07%	0.00%
Commodities				
Gold		1,793.05	0.08%	-0.05%
Silver		24.02	-0.21%	-0.09%
Platinum		1,064.04	-0.71%	0.00%
Palladium		2,047.75	0.17%	-0.16%
Brent Crude		84.71	0.34%	0.64%
WTI Crude		84.05	0.21%	0.73%
Natural Gas		5.19	1.25%	1.04%
Cocoa		1,686.00	0.00%	-0.03%

Beirut Stock Exchange

Solidere A	29.96	1.52%	61.95%
Solidere B	29.57	0.41%	61.67%
Bank Audi	2.62	0.00%	114.75%
Blom Bank	3.61	0.00%	74.40%
Byblos Bank	0.91	0.00%	71.70%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.13%	0.20%	0.36%
EUR	-0.57%	-0.56%	-0.54%	-0.46%
GBP	0.13%	0.23%	0.46%	0.82%
JPY	-0.07%	-0.08%	-0.06%	0.06%
TRY	15.90%	15.90%	15.91%	15.96%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time