

Morning Update

November 9, 2021

Local & MENA Markets

- Saudi Arabia in talks to refinance, downsize \$16bln loan: sources
- Abu Dhabi bourse outperforms Gulf bourses, at record high
- Expo 2020 Dubai attracts close to 3mln visits in first five weeks

International Markets

- Fed officials turn focus to rate debate, eye on jobs, inflation
- Dollar wavering with inflation looming as next test for rates
- European shares inch up to record high on commodity gains

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	13.06	12.91	13.14	12.81

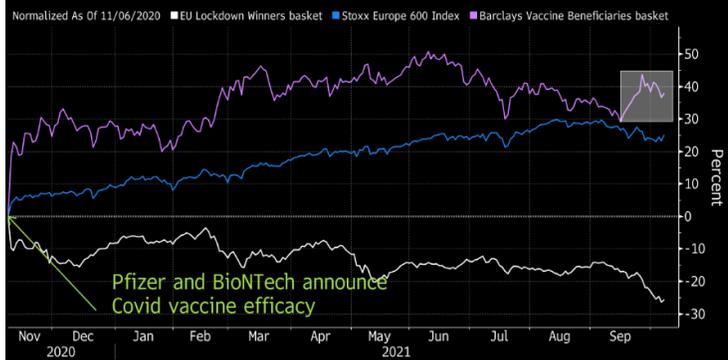
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Another Shot

Reopening plays have shown renewed strength since September



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,432.22	0.29%	19.03%
S&P 500	US	4,701.70	0.09%	25.18%
NASDAQ	US	15,982.36	0.07%	24.01%
FTSE 100	UK	7,300.40	-0.05%	13.00%
DAX	GE	16,046.52	-0.05%	16.97%
CAC 40	FR	7,047.48	0.10%	26.95%
DFM	AE	3,104.28	0.27%	24.91%
TASI	SA	11,846.53	0.04%	36.33%

Currencies			Daily Return	YTD Return
EURUSD	1.1586	0.17%	-5.06%	
GBPUSD	1.3558	0.15%	-0.53%	
USDJPY	113.24	-0.42%	9.17%	
USDCAD	1.2456	-0.19%	-2.59%	
USDCHF	0.9137	-0.20%	3.05%	
USDTRY	9.6792	0.29%	30.58%	
USDLBP	1,507.50	0.00%	0.00%	

Commodities			Daily Return	YTD Return
Gold	1,823.45	0.19%	-3.56%	
Silver	24.41	0.13%	-7.27%	
Platinum	1,058.70	-0.34%	-1.43%	
Palladium	2,079.98	-1.10%	-16.03%	
Brent Crude	83.43	0.10%	61.22%	
WTI Crude	81.93	0.12%	69.06%	
Natural Gas	232.22	0.28%	72.97%	
Cocoa	2,480.00	1.31%	-0.40%	

Beirut Stock Exchange			Daily Return	YTD Return
Solidere A	29.81	-0.30%	61.14%	
Solidere B	29.60	-0.50%	61.84%	
Bank Audi	2.45	0.00%	100.82%	
Blom Bank	3.50	0.00%	69.08%	
Byblos Bank	0.91	0.00%	71.70%	

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.14%	0.22%	0.36%
EUR	-0.58%	-0.57%	-0.55%	-0.48%
GBP	0.05%	0.10%	0.27%	0.57%
JPY	-0.07%	-0.08%	-0.06%	0.06%
TRY	15.90%	15.90%	15.91%	15.93%

Major Economic Events

Market	Time	Event
US	15:30	PPI Final Demand MoM

All times in Beirut time