

Morning Update

November 10, 2021

Local & MENA Markets

- Saudi officials hold talks with Omani counterparts to enhance economic ties
- Qatar Petroleum raises crude prices in December
- UAE and Bahrain plan to establish joint investment fund: Emirate's state new agency

International Markets

- Dollar near one-month low to yen before inflation test; Aussie, kiwi slide
- Gold eases as dollar strengthens; focus shifts to U.S. CPI data
- European stocks dip from record highs after 8-day bull run

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	13.09	12.89	12.92	12.90

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Counting on Cash Dividends are poised to increase share of S&P 500 total return, BofA says



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,319.98	-0.31%	18.67%
S&P 500	US	4,685.25	-0.35%	24.74%
NASDAQ	US	15,886.54	-0.60%	23.26%
FTSE 100	UK	7,274.04	-0.36%	12.59%
DAX	GE	16,040.47	-0.04%	16.92%
CAC 40	FR	7,043.27	-0.06%	26.87%
DFM	AE	3,119.96	-0.23%	24.91%
TASI	SA	11,753.18	-0.79%	35.26%
Currencies				
EURUSD		1.1592	-0.12%	-5.29%
GBPUSD		1.3565	-0.10%	-0.73%
USDJPY		112.84	0.06%	9.29%
USDCAD		1.2440	-0.01%	-2.55%
USDCHF		0.9111	0.20%	3.17%
USDTRY		9.7270	0.36%	31.32%
USDGBP		1.507.50	0.00%	0.00%
Commodities				
Gold		1,830.99	-0.27%	-3.61%
Silver		24.27	0.31%	-7.63%
Platinum		1,060.39	-0.41%	-1.35%
Palladium		2,021.17	0.87%	-16.77%
Brent Crude		84.78	0.53%	64.54%
WTI Crude		84.15	0.24%	73.85%
Natural Gas		237.52	0.59%	77.46%
Cocoa		2,464.00	-0.65%	-1.04%
Beirut Stock Exchange				
Solidere A		30.00	0.64%	62.16%
Solidere B		30.05	1.52%	64.30%
Bank Audi		2.40	-2.04%	96.72%
Blom Bank		3.50	0.00%	69.08%
Byblos Bank		0.90	-1.10%	69.81%

Interest Rates

US Federal Funds				
Target - Upper Bound				0.25%
LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.15%	0.22%	0.35%
EUR	-0.58%	-0.56%	-0.55%	-0.48%
GBP	0.05%	0.11%	0.28%	0.58%
JPY	-0.07%	-0.09%	-0.07%	0.06%
TRY	15.90%	15.90%	15.91%	15.94%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Initial Jobless Claims
US	17:00	Wholesale Inventories MoM

All times in Beirut time

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