

Morning Update

November 11, 2021

Local & MENA Markets

- Emaar the Economic City narrows losses to \$46m on lower impairment
- Fitch affirms Abu Dhabi Commercial Bank at A+ with stable outlook
- Egypt to lower fees on security trades to support market

International Markets

- European stocks end at record high on robust earnings
- Oil stocks, earnings drive European stocks higher
- Turkish Lira hits record low on global inflation fears

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

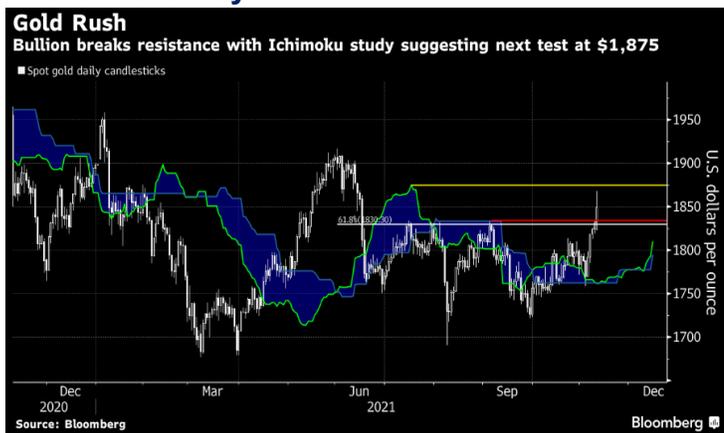
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.45	12.45	12.12	12.71

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,079.94	-0.66%	17.88%
S&P 500	US	4,646.71	-0.82%	23.71%
NASDAQ	US	15,622.71	-1.66%	21.22%
FTSE 100	UK	7,340.15	0.91%	13.62%
DAX	GE	16,067.83	0.17%	17.12%
CAC 40	FR	7,045.16	0.03%	26.91%
DFM	AE	3,106.96	0.41%	25.18%
TASI	SA	11,857.51	0.89%	36.46%

Currencies				
EURUSD	1.1512	-0.26%	-6.08%	
GBPUSD	1.3459	-0.27%	-1.67%	
USDJPY	113.93	0.02%	10.32%	
USDCAD	1.2457	0.39%	-2.03%	
USDCHE	0.9168	0.18%	3.81%	
USDTRY	9.8168	1.10%	33.51%	
USDGBP	1,507.50	0.00%	0.00%	

Commodities				
Gold	1,849.69	0.18%	-2.18%	
Silver	24.79	0.36%	-5.62%	
Platinum	1,075.77	0.29%	0.79%	
Palladium	2,040.59	-0.27%	-16.92%	
Brent Crude	82.64	0.07%	59.65%	
WTI Crude	81.34	0.14%	67.87%	
Natural Gas	229.72	0.09%	70.78%	
Cocoa	2,514.00	2.03%	0.96%	

Beirut Stock Exchange				
Solidere A	30.00	0.00%	62.16%	
Solidere B	29.98	-0.23%	63.91%	
Bank Audi	2.40	0.00%	96.72%	
Blom Bank	3.50	0.00%	69.08%	
Byblos Bank	0.91	1.11%	71.70%	

Interest Rates

US Federal Funds				
Target - Upper Bound				0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.15%	0.22%	0.35%
EUR	-0.58%	-0.57%	-0.55%	-0.49%
GBP	0.05%	0.11%	0.29%	0.61%
JPY	-0.07%	-0.09%	-0.07%	0.05%
TRY	15.90%	15.90%	15.94%	15.95%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time