

Morning Update

November 12, 2021

Local & MENA Markets

- GCC's first aluminium refiners hub to be set up in Bahrain
- Kuwait budget deficit hits record \$35.5bln
- Egypt to host COP27 international climate conference in 2022 - ministry

International Markets

- Asian shares advance as inflation shock fades to background
- German coalition parties can count on windfall tax revenues
- Explainer: What are investors focused on for the next Fed chair?

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.45	12.45	12.12	12.71

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,079.94	-0.44%	17.36%
S&P 500	US	4,646.71	0.06%	23.78%
NASDAQ	US	16,032.47	0.29%	24.40%
FTSE 100	UK	7,340.15	0.60%	14.30%
DAX	GE	16,083.11	0.10%	17.23%
CAC 40	FR	7,059.55	0.20%	27.17%
DFM	AE	3,106.96	1.09%	26.04%
TASI	SA	11,857.51	0.35%	36.93%

Currencies				
EURUSD	1.1450	-0.06%	-6.30%	
GBPUSD	1.3371	-0.01%	-2.22%	
USDJPY	114.05	0.11%	10.68%	
USDCAD	1.2577	0.06%	-1.14%	
USDCHF	0.9207	0.14%	4.17%	
USDTRY	9.8899	0.63%	33.91%	
USDLBP	1,505.50	0.00%	0.00%	

Commodities				
Gold	1,861.52	-0.18%	-0.02%	
Silver	25.23	-0.12%	-0.04%	
Platinum	1,085.81	-0.26%	0.02%	
Palladium	2,058.72	-0.48%	-0.16%	
Brent Crude	82.87	-0.82%	0.60%	
WTI Crude	81.59	-0.81%	0.68%	
Natural Gas	5.15	-0.89%	1.03%	
Cocoa	1,690.00	0.00%	-0.03%	

Beirut Stock Exchange				
Solidere A	29.99	-0.03%	62.11%	
Solidere B	29.77	-0.70%	62.77%	
Bank Audi	2.40	0.00%	96.72%	
Blom Bank	3.50	0.00%	69.08%	
Byblos Bank	0.89	-2.20%	67.92%	

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.15%	0.22%	0.35%
EUR	-0.58%	-0.57%	-0.55%	-0.49%
GBP	0.05%	0.11%	0.30%	0.64%
JPY	-0.07%	-0.09%	-0.06%	0.05%
TRY	15.90%	15.90%	15.91%	15.95%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time