

Morning Update

November 16, 2021

Local & MENA Markets

- UAE working to build bridges with all countries: Gargash
- Mideast Stocks: Dubai hits near 4-year high after Emaar's strong earnings
- Dubai launches \$272m Future District Fund to invest in startups

International Markets

- Asian shares tick up on China property relief, focus shifts to Sino-U.S. talks
- Biden signs \$1 trillion infrastructure bill into law
- Explainer: What is the emergency oil stash Biden may tap to counter inflation?

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

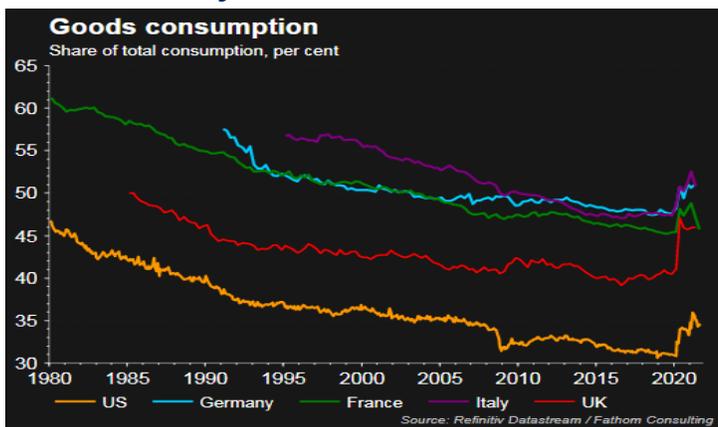
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	14.00	14.00	14.00	14.00

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Daily		YTD
		Last Close	Return	
DJIA	US	36,100.31	-0.04%	17.91%
S&P 500	US	4,682.85	0.00%	24.67%
NASDAQ	US	16,189.12	-0.07%	25.61%
FTSE 100	UK	7,347.91	0.05%	13.80%
DAX	GE	16,148.64	0.34%	17.71%
CAC 40	FR	7,128.63	0.53%	28.41%
DFM	AE	3,254.92	2.67%	31.58%
TASI	SA	11,836.58	-0.64%	36.22%
Currencies				
EURUSD		1.1367	0.06%	-6.87%
GBPUSD		1.3418	0.01%	-1.86%
USDJPY		114.12	0.04%	10.66%
USDCAD		1.2511	0.06%	-1.66%
USDCHF		0.9250	-0.02%	4.49%
USDTRY		10.0505	0.75%	36.25%
USDLBP		1,505.50	0.00%	0.00%
Commodities				
Gold		1,862.46	0.08%	-0.02%
Silver		25.04	-0.03%	-0.05%
Platinum		1,086.90	-0.20%	0.02%
Palladium		2,154.00	-0.95%	-0.12%
Brent Crude		82.05	1.02%	0.58%
WTI Crude		80.88	0.82%	0.67%
Natural Gas		5.02	0.62%	0.98%
Cocoa		1,680.00	0.00%	-0.03%

Beirut Stock Exchange

Solidere A	30.11	0.30%	62.76%
Solidere B	30.00	0.20%	64.02%
Bank Audi	2.30	-4.17%	88.52%
Blom Bank	3.50	0.00%	69.08%
Byblos Bank	0.89	0.00%	67.92%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.16%	0.23%	0.40%
EUR	-0.58%	-0.57%	-0.55%	-0.48%
GBP	0.06%	0.11%	0.30%	0.67%
JPY	-0.07%	-0.09%	-0.05%	0.06%
TRY	15.90%	15.91%	15.91%	15.92%

Major Economic Events

Market	Time	Event
US	15:30	Retail Sales MM
US	16:15	Industrial Production MM

All times in Beirut time