

# Morning Update

November 17, 2021

## Local & MENA Markets

- Dubai bourse hits near 4-year high; Saudi eases
- Saudi central bank expects inflation to edge up slightly in 4Q
- OPEC secretary general expects oversupply in oil market next year

## International Markets

- Rate bets rule currency markets as dollar shines; euro, Aussie sag
- Japanese shares end lower on weaker yen, rising cost worries
- Gold subdued as dollar strength dims appeal

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

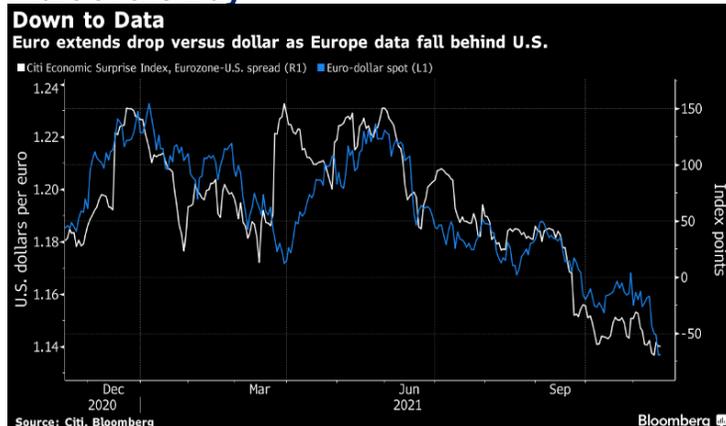
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	12.92	12.02	11.83	12.46

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,142.22	0.15%	18.09%
S&P 500	US	4,700.90	0.39%	25.15%
NASDAQ	US	15,973.86	0.76%	23.94%
FTSE 100	UK	7,326.97	-0.34%	13.41%
DAX	GE	16,247.86	0.61%	18.44%
CAC 40	FR	7,152.60	0.34%	28.84%
DFM	AE	3,287.21	-0.72%	30.96%
TASI	SA	11,827.48	-0.08%	36.11%

Currencies				
EURUSD	1.1328	-0.22%	-7.54%	
GBPUSD	1.3429	0.03%	-1.60%	
USDJPY	114.62	0.22%	11.20%	
USDCAD	1.2560	0.01%	-1.58%	
USDCHF	0.9308	0.09%	5.29%	
USDTRY	10.2927	1.54%	40.58%	
USDLBP	1,507.50	0.00%	0.00%	

Commodities				
Gold	1,852.22	0.13%	-2.09%	
Silver	24.90	0.30%	-5.23%	
Platinum	1,069.76	0.00%	-0.06%	
Palladium	2,169.09	-0.23%	-11.66%	
Brent Crude	82.43	-0.97%	57.59%	
WTI Crude	80.76	-0.98%	64.82%	
Natural Gas	234.97	-0.63%	73.44%	
Cocoa	2,553.00	0.83%	2.53%	

Beirut Stock Exchange				
Solidere A	30.04	-0.23%	62.38%	
Solidere B	30.05	0.17%	64.30%	
Bank Audi	2.40	4.35%	96.72%	
Blom Bank	3.50	0.00%	69.08%	
Byblos Bank	0.89	0.00%	67.92%	

## Interest Rates

US Federal Funds				
Target - Upper Bound				0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.16%	0.23%	0.39%
EUR	-0.58%	-0.57%	-0.55%	-0.49%
GBP	0.05%	0.10%	0.29%	0.65%
JPY	-0.07%	-0.09%	-0.05%	0.06%
TRY	15.90%	15.90%	15.91%	15.95%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Housing Starts

All times in Beirut time