

# Morning Update

November 19, 2021

## Local & MENA Markets

- Saudi Arabia allocates independent budget to free zones authority
- Standard Chartered launches \$100m Islamic programme to help SMEs
- YouGov reveals top 10 brands in Saudi Arabia

## International Markets

- Asian shares down as Alibaba's slide reignites China worries
- Fed policymakers start penciling in earlier U.S. rate hikes
- U.S. economy regaining speed as unemployment claims fall

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

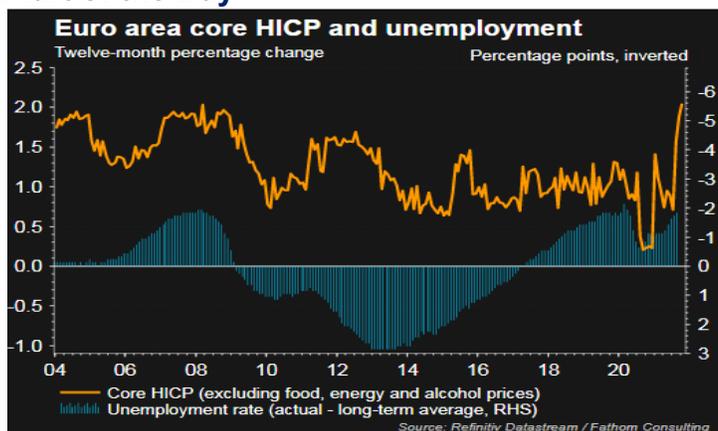
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	14.00	14.00	14.00	14.00

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,931.05	-0.17%	17.20%
S&P 500	US	4,688.67	0.34%	25.25%
NASDAQ	US	16,482.97	1.07%	27.89%
FTSE 100	UK	7,291.20	-0.48%	12.31%
DAX	GE	16,221.73	-0.18%	18.24%
CAC 40	FR	7,141.98	-0.21%	28.65%
DFM	AE	3,261.66	0.11%	31.03%
TASI	SA	11,833.54	-1.04%	34.77%

Currencies				
EURUSD	1.1369	-0.12%	-7.03%	
GBPUSD	1.3488	0.08%	-1.27%	
USDJPY	114.24	0.05%	10.79%	
USDCAD	1.2600	-0.10%	-1.12%	
USDCHF	0.9260	-0.01%	4.61%	
USDTRY	10.9935	-0.14%	47.71%	
USDLBP	1,505.70	0.00%	0.01%	

Commodities				
Gold	1,858.46	0.13%	-0.02%	
Silver	24.78	0.24%	-0.06%	
Platinum	1,048.06	0.77%	-0.02%	
Palladium	2,132.96	0.52%	-0.13%	
Brent Crude	81.24	0.98%	0.57%	
WTI Crude	78.41	0.96%	0.62%	
Natural Gas	4.90	0.08%	0.93%	
Cocoa	1,688.00	0.00%	-0.03%	

Beirut Stock Exchange				
Solidere A	30.25	-0.40%	63.51%	
Solidere B	30.00	-0.70%	64.02%	
Bank Audi	2.40	0.00%	96.72%	
Blom Bank	3.50	0.00%	69.08%	
Byblos Bank	0.89	0.00%	67.92%	

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.16%	0.23%	0.40%
EUR	-0.58%	-0.57%	-0.55%	-0.49%
GBP	0.06%	0.11%	0.31%	0.69%
JPY	-0.08%	-0.09%	-0.05%	0.05%
TRY	15.90%	15.90%	15.91%	15.96%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time