

Morning Update

November 24, 2021

Local & MENA Markets

- Egypt set for \$3bln loan, in part for sustainable projects, sources say
- Dubai Financial Market's trading value surge to \$4.2bln in 3 weeks
- Mideast Stocks: Factors to watch on November 24

International Markets

- Euro zone November growth surprisingly strong but outlook darkens - PMI
- Asian shares on edge as U.S. bond yields rise, oil volatile
- Nasdaq leads losses as tech weakness dents Wall Street

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.50	11.23	10.72	11.65

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Reversal Potential

Growth stocks could be vulnerable after outperformance



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,813.80	0.55%	17.01%
S&P 500	US	4,690.70	0.17%	24.88%
NASDAQ	US	15,775.14	-0.50%	22.40%
FTSE 100	UK	7,266.69	0.15%	12.48%
DAX	GE	15,937.00	-1.11%	16.17%
CAC 40	FR	7,044.62	-0.85%	26.90%
DFM	AE	3,144.39	0.67%	27.03%
TASI	SA	11,256.52	0.76%	29.54%

Currencies				
EURUSD	1.1254	-0.11%	-8.04%	
GBPUSD	1.3374	0.03%	-2.00%	
USDJPY	115.00	0.00%	11.33%	
USDCAD	1.2710	-0.24%	-0.65%	
USDCHF	0.9330	0.08%	5.54%	
USDTRY	12.7283	3.10%	76.51%	
USDLBP	1,507.50	0.00%	0.00%	

Commodities				
Gold	1,784.38	0.48%	-5.36%	
Silver	23.39	0.89%	-10.44%	
Platinum	964.84	1.96%	-8.10%	
Palladium	1,858.45	2.33%	-22.37%	
Brent Crude	82.31	0.39%	59.52%	
WTI Crude	78.50	0.50%	62.59%	
Natural Gas	233.72	-0.33%	73.02%	
Cocoa	2,568.00	-0.77%	3.13%	

Beirut Stock Exchange				
Solidere A	30.50	0.83%	64.86%	
Solidere B	29.87	-0.96%	63.31%	
Bank Audi	2.40	0.00%	96.72%	
Blom Bank	3.50	0.00%	69.08%	
Byblos Bank	0.87	-1.14%	64.15%	

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.17%	0.24%	0.43%
EUR	-0.57%	-0.58%	-0.55%	-0.49%
GBP	0.06%	0.11%	0.30%	0.67%
JPY	-0.08%	-0.10%	-0.06%	0.05%
TRY	14.90%	15.00%	15.00%	15.25%

Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	17:00	New Home Sales
US	21:00	FOMC Meeting Minutes

All times in Beirut time