

Morning Update

November 25, 2021

Local & MENA Markets

- Dubai saw highest October property transactions in eight years at \$3.57bln
- UAE announces establishment of \$10bln investment fund in Turkey
- UAE reiterates commitment to OPEC+ agreement

International Markets

- Dollar reigns as hawkish Fed stands out among central banks
- Wall Street analysts' 2022 outlook for S&P 500
- Euro zone November growth surprisingly strong but outlook darkens - PMI

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

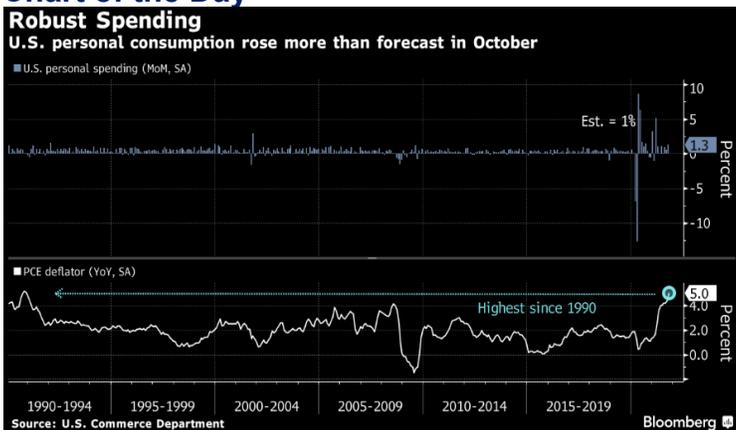
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.41	10.93	10.63	11.67

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,804.38	-0.03%	16.98%
S&P 500	US	4,701.46	0.23%	25.17%
NASDAQ	US	15,845.23	0.44%	22.94%
FTSE 100	UK	7,286.32	0.27%	12.78%
DAX	GE	15,878.39	-0.37%	15.74%
CAC 40	FR	7,042.23	-0.03%	26.85%
DFM	AE	3,156.85	1.24%	28.25%
TASI	SA	11,369.38	1.00%	30.84%

Currencies				
EURUSD		1.1196	0.17%	-8.26%
GBPUSD		1.3323	0.20%	-2.21%
USDJPY		115.45	-0.06%	11.71%
USDCAD		1.2668	-0.16%	-0.90%
USDCHF		0.9352	-0.16%	5.53%
USDTRY		12.1832	-1.28%	62.46%
USDLBP		1,507.50	0.00%	0.00%

Commodities				
Gold		1,785.46	0.40%	-5.37%
Silver		23.46	0.72%	-10.33%
Platinum		978.64	1.83%	-6.90%
Palladium		1,853.89	2.44%	-22.47%
Brent Crude		82.25	0.16%	59.03%
WTI Crude		78.39	0.00%	61.56%
Natural Gas		231.97	0.05%	72.39%
Cocoa		2,512.00	-2.18%	0.88%

Beirut Stock Exchange				
Solidere A		30.30	-0.66%	63.78%
Solidere B		29.29	-1.94%	60.14%
Bank Audi		2.40	0.00%	96.72%
Blom Bank		3.50	0.00%	69.08%
Byblos Bank		0.87	0.00%	64.15%

Interest Rates

US Federal Funds				
Target - Upper Bound				0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.18%	0.25%	0.45%
EUR	-0.58%	-0.58%	-0.55%	-0.49%
GBP	0.07%	0.12%	0.30%	0.68%
JPY	-0.08%	-0.10%	-0.06%	0.05%
TRY	14.90%	15.00%	15.00%	15.25%

Major Economic Events

Market Time	Event
	No Major Data

All times in Beirut time