

Morning Update

November 26, 2021

Local & MENA Markets

- Foreign inflows in Saudi capital market have reached nearly \$36bln, says CMA Chairman
- \$817mln of weeklong real estate transactions recorded in Dubai
- Retail, e-commerce lead record Saudi new foreign investment licenses

International Markets

- Biden White House wades into oil market management with stockpile release
- ECB faces pressure to unlock bonds and avert market squeeze
- COVID-19 threatens to knock away Germany's last pillar of growth

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.81	11.36	10.85	11.67

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Diverging Dollar Dollar strengthening more against developed peers than emerging markets



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,804.38	-0.03%	16.98%
S&P 500	US	4,701.46	0.23%	25.17%
NASDAQ	US	15,845.23	0.44%	22.94%
FTSE 100	UK	7,310.37	0.33%	13.15%
DAX	GE	15,917.98	0.25%	16.03%
CAC 40	FR	7,075.87	0.48%	27.46%
DFM	AE	3,170.27	0.43%	27.22%
TASI	SA	11,299.45	-0.62%	30.04%

Currencies

EURUSD	1.1209	0.11%	-8.21%
GBPUSD	1.3325	-0.20%	-2.59%
USDJPY	115.35	-0.64%	10.96%
USDCAD	1.2649	0.53%	-0.37%
USDCHF	0.9357	-0.43%	5.29%
USDTRY	12.0056	1.86%	64.53%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,788.61	0.55%	-5.06%
Silver	23.60	-0.06%	-10.51%
Platinum	1,000.10	-1.27%	-7.75%
Palladium	1,868.35	0.36%	-23.45%
Brent Crude	82.22	-2.44%	54.85%
WTI Crude	78.39	-3.07%	56.60%
Natural Gas	231.97	-3.05%	67.05%
Cocoa	2,512.00	-2.18%	0.88%

Beirut Stock Exchange

Solidere A	30.73	1.42%	66.11%
Solidere B	30.68	4.75%	67.74%
Bank Audi	2.40	0.00%	96.72%
Blom Bank	3.50	0.00%	69.08%
Byblos Bank	0.87	0.00%	64.15%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.18%	0.25%	0.45%
EUR	-0.58%	-0.59%	-0.55%	-0.49%
GBP	0.07%	0.12%	0.31%	0.69%
JPY	-0.08%	-0.10%	-0.05%	0.05%
TRY	14.90%	15.00%	15.00%	15.25%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time