

Morning Update

November 29, 2021

Local & MENA Markets

- Saudi Tadawul Group sets IPO offer price at top end of range
- Sajwani buys 15.6% of DAMAC shares through Dubai Financial Market
- Gold ticks higher as Omicron virus variant woes boost appeal

International Markets

- Oil rebounds on speculation OPEC+ may pause output increase
- Wall St Week Ahead COVID-19 fears reappear as a threat to market
- European shares suffer worst day in 17 months on virus fears

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.37	11.06	10.54	11.40

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,899.34	-2.53%	14.03%
S&P 500	US	4,594.62	-2.27%	22.33%
NASDAQ	US	15,491.66	-2.23%	20.20%
FTSE 100	UK	7,044.03	-3.64%	9.03%
DAX	GE	15,257.04	-4.15%	11.21%
CAC 40	FR	6,739.73	-4.75%	21.41%
DFM	AE	3,006.47	2.06%	23.13%
TASI	SA	10,787.79	-4.53%	24.15%

Currencies				
EURUSD	1.1317	-0.30%	-7.71%	
GBPUSD	1.3337	0.00%	-2.30%	
USDJPY	113.38	-0.19%	9.54%	
USDCAD	1.2791	-0.32%	-0.09%	
USDCHF	0.9231	0.28%	4.58%	
USDTRY	12.3373	2.25%	69.81%	
USDLBP	1,507.50	0.00%	0.00%	

Commodities				
Gold	1,802.59	-0.35%	-5.18%	
Silver	23.16	1.04%	-11.23%	
Platinum	958.28	1.57%	-9.07%	
Palladium	1,765.28	1.48%	-26.87%	
Brent Crude	72.72	3.73%	45.62%	
WTI Crude	68.15	4.52%	46.81%	
Natural Gas	202.94	4.29%	57.20%	
Cocoa	2,396.00	-4.62%	-3.78%	

Beirut Stock Exchange				
Solidere A	30.50	-0.75%	64.86%	
Solidere B	30.47	-0.68%	66.59%	
Bank Audi	2.33	-2.92%	90.98%	
Blom Bank	3.50	0.00%	69.08%	
Byblos Bank	0.88	1.15%	66.04%	

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.18%	0.25%	0.41%
EUR	-0.58%	-0.59%	-0.55%	-0.50%
GBP	0.06%	0.10%	0.27%	0.63%
JPY	-0.07%	-0.08%	-0.05%	0.05%
TRY	14.90%	15.00%	15.00%	15.25%

Major Economic Events

Market	Time	Event
US	17:00	Pending Home Sales MoM

All times in Beirut time