

Morning Update

November 30, 2021

Local & MENA Markets

- UAE to raise investments in pharmaceutical industry by 20%
- Emirates Stallions acquires 70% stake in WFC Holding
- Russia, Saudi signal no rush on Omicron ahead of OPEC+meeting

International Markets

- German inflation hits highest in decades, increasing pressure on ECB
- European shares regain ground after selloff fuelled by Omicron variant
- Russia central bank to ease requirements for banks backing green projects

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

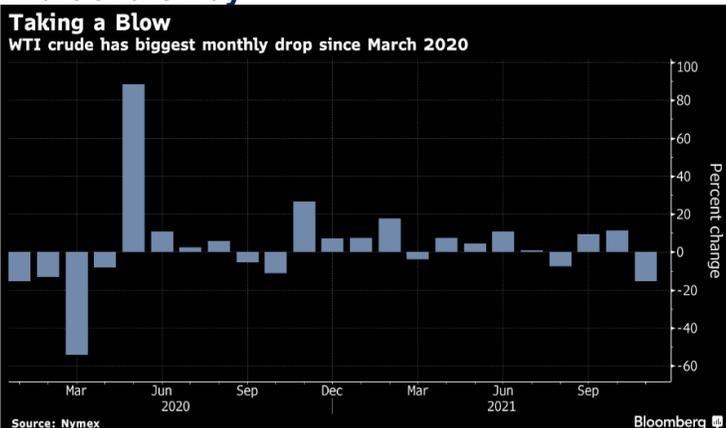
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.37	10.86	10.54	11.67

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,135.94	0.68%	14.80%
S&P 500	US	4,655.27	1.32%	23.94%
NASDAQ	US	15,782.83	1.88%	22.46%
FTSE 100	UK	7,109.95	0.94%	10.05%
DAX	GE	15,280.86	0.16%	11.39%
CAC 40	FR	6,776.25	0.54%	22.06%
DFM	AE	3,059.94	-0.16%	22.59%
TASI	SA	10,810.60	0.21%	24.41%

Currencies			
EURUSD	1.1268	0.47%	-7.39%
GBPUSD	1.3301	0.17%	-2.40%
USDJPY	113.77	-0.63%	9.45%
USDCAD	1.2773	0.14%	0.23%
USDCHF	0.9246	-0.38%	4.10%
USDTRY	12.8203	0.06%	72.62%
USDLBP	1,507.50	0.00%	0.00%

Commodities			
Gold	1,784.25	0.43%	-5.41%
Silver	22.84	-0.20%	-13.52%
Platinum	974.57	-2.44%	-11.18%
Palladium	1,798.94	-0.09%	-26.63%
Brent Crude	73.44	-2.40%	38.38%
WTI Crude	69.95	-2.42%	40.68%
Natural Gas	207.71	0.91%	55.69%
Cocoa	2,378.00	-0.75%	-4.50%

Beirut Stock Exchange			
Solidere A	30.80	0.98%	66.49%
Solidere B	30.47	0.00%	66.59%
Bank Audi	2.33	0.00%	90.98%
Blom Bank	3.50	0.00%	69.08%
Byblos Bank	0.88	0.00%	66.04%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.18%	0.25%	0.41%
EUR	-0.58%	-0.59%	-0.55%	-0.50%
GBP	0.06%	0.10%	0.27%	0.63%
JPY	-0.07%	-0.08%	-0.05%	0.05%
TRY	14.90%	15.00%	15.00%	15.25%

Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time