

Morning Update

December 1, 2021

Local & MENA Markets

- Mideast Stocks: Most Gulf bourses tumble on vaccine efficacy concerns
- GCC banking sector net profits show increase; hit \$9.4bln in Q3
- OPEC oil output boost in November again falls short of target

International Markets

- Asian shares bounce sharply from year low but Omicron, Fed in focus
- Factbox: Yellen's watchlist for the U.S. currency manipulator tag
- Haven currencies ebb with Omicron fears

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

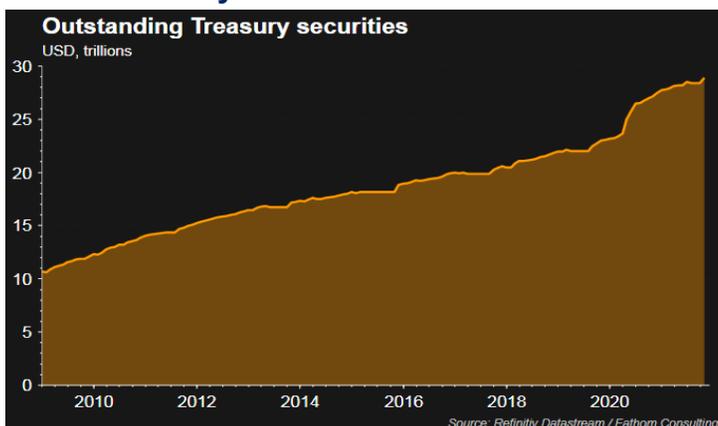
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.62	11.62	11.62	11.62

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	35,135.94	-1.86%	12.67%
S&P 500	US	4,655.27	-1.90%	21.59%
NASDAQ	US	16,135.92	-1.61%	25.20%
FTSE 100	UK	7,109.95	-0.71%	9.27%
DAX	GE	15,100.13	-1.18%	10.07%
CAC 40	FR	6,721.16	-0.81%	21.07%
DFM	AE	3,059.94	0.42%	23.31%
TASI	SA	10,761.80	-0.45%	23.85%
Currencies				
EURUSD		1.1336	-0.03%	-7.21%
GBPUSD		1.3295	0.20%	-2.57%
USDJPY		113.13	0.27%	0.00%
USDCAD		1.2776	-0.31%	0.00%
USDCHF		0.9186	0.10%	0.00%
USDTRY		13.4732	-0.39%	0.00%
USDLBP		1,505.70	0.00%	0.01%
Commodities				
Gold		1,773.78	0.83%	-0.06%
Silver		22.80	0.62%	-0.14%
Platinum		934.30	1.96%	-0.12%
Palladium		1,738.10	1.96%	-0.29%
Brent Crude		69.23	2.96%	0.34%
WTI Crude		66.18	2.73%	0.36%
Natural Gas		4.57	0.88%	0.80%
Cocoa		1,598.00	0.00%	-0.08%

Beirut Stock Exchange

Solidere A	30.90	0.32%	67.03%
Solidere B	30.47	0.00%	66.59%
Bank Audi	2.33	0.00%	90.98%
Blom Bank	3.50	0.00%	69.08%
Byblos Bank	0.88	0.00%	66.04%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.17%	0.25%	0.42%
EUR	-0.60%	-0.60%	-0.55%	-0.50%
GBP	0.06%	0.10%	0.28%	0.64%
JPY	-0.07%	-0.08%	-0.05%	0.05%
TRY	14.90%	15.00%	15.00%	15.25%

Major Economic Events

Market	Time	Event
US	15:15	ADP National Employment
US	17:00	ISM Manufacturing PMI

All times in Beirut time