

Morning Update

December 2, 2021

Local & MENA Markets

- Mideast Stocks: Gulf markets rebound after virus-fuelled rout
- S&P Global introduces a new national credit rating scale for Saudi Arabia
- Dubai rated world's third best city for expats to live and work in

International Markets

- Asian shares tick up but Omicron worries leave markets on edge
- Global stocks rally set to moderate next year, correction likely
- Banks build capital, see investors favor others - study

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

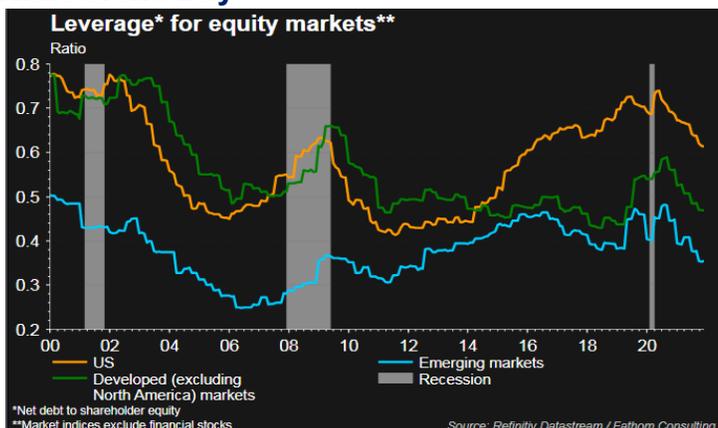
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.50	11.50	11.50	11.50

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	34,483.72	-1.34%	11.16%
S&P 500	US	4,567.00	-1.18%	20.15%
NASDAQ	US	15,877.72	-1.60%	23.20%
FTSE 100	UK	7,059.45	1.55%	10.96%
DAX	GE	15,472.67	2.47%	12.78%
CAC 40	FR	6,881.87	2.39%	23.97%
DFM	AE	3,059.94	0.42%	23.31%
TASI	SA	10,849.96	0.82%	24.86%
Currencies				
EURUSD		1.1319	0.03%	-7.30%
GBPUSD		1.3277	0.08%	-2.81%
USDJPY		112.75	0.27%	9.59%
USDCAD		1.2817	-0.23%	0.45%
USDCHF		0.9204	0.00%	3.99%
USDTRY		13.2635	0.68%	79.67%
USDLBP		1,503.99	0.10%	0.00%
Commodities				
Gold		1,782.66	-0.26%	-0.06%
Silver		22.31	0.42%	-0.15%
Platinum		933.38	0.76%	-0.12%
Palladium		1,747.29	0.43%	-0.29%
Brent Crude		68.87	1.42%	0.33%
WTI Crude		65.57	1.33%	0.35%
Natural Gas		4.26	-1.53%	0.68%
Cocoa		1,580.00	0.00%	-0.09%

Beirut Stock Exchange

Solidere A	30.90	0.00%	67.03%
Solidere B	30.03	-1.44%	64.19%
Bank Audi	2.33	0.00%	90.98%
Blom Bank	3.50	0.00%	69.08%
Byblos Bank	0.88	0.00%	66.04%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.09%	0.17%	0.24%	0.38%
EUR	-0.60%	-0.60%	-0.56%	-0.51%
GBP	0.06%	0.09%	0.26%	0.62%
JPY	-0.08%	-0.08%	-0.05%	0.05%
TRY	14.90%	15.00%	15.00%	15.25%

Major Economic Events

Market	Time	Event
EU	12:00	Unemployment Rate
US	15:30	Initial Jobless Claims

All times in Beirut time