

Morning Update

December 3, 2021

Local & MENA Markets

- Oil buoys Saudi, Qatar stocks; OPEC+ decision in focus
- GCC economies to witness an aggregate growth rate of 2.6% in 2021
- Dubai rated world's third best city for expats to live and work in

International Markets

- European stocks fall as Omicron worries rattle investors
- Turkish lira weakens after Fitch downgrades outlook to 'negative'
- Wall Street ends higher in robust rebound from Omicron-driven rout

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

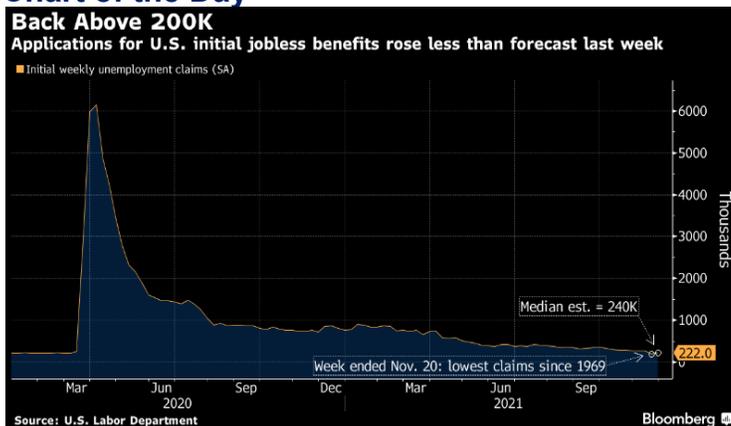
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.10	10.63	10.45	11.42

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,639.79	1.82%	13.18%
S&P 500	US	4,577.10	1.42%	21.86%
NASDAQ	US	15,381.32	0.83%	19.34%
FTSE 100	UK	7,129.21	-0.55%	10.35%
DAX	GE	15,263.11	-1.35%	11.26%
CAC 40	FR	6,795.75	-1.25%	22.41%
DFM	AE	3,072.91	0.42%	23.31%
TASI	SA	10,882.79	0.30%	25.24%

Currencies			Daily Return	YTD Return
EURUSD	1.1303		-0.07%	-7.61%
GBPUSD	1.3302		-0.08%	-2.63%
USDJPY	113.20		0.05%	9.64%
USDCAD	1.2816		-0.05%	0.36%
USDCHF	0.9207		-0.01%	4.05%
USDTRY	13.7368		-0.37%	84.15%
USDLBP	1,507.50		0.00%	0.00%

Commodities			Daily Return	YTD Return
Gold	1,763.45		0.56%	-6.39%
Silver	22.34		0.45%	-14.87%
Platinum	940.47		1.21%	-11.08%
Palladium	1,781.37		1.75%	-26.00%
Brent Crude	69.67		1.91%	37.07%
WTI Crude	66.50		2.02%	39.82%
Natural Gas	196.77		1.02%	47.88%
Cocoa	2,453.00		4.29%	-1.49%

Beirut Stock Exchange

Solidere A	30.77	-0.42%	66.32%
Solidere B	30.51	1.60%	66.81%
Bank Audi	2.33	0.00%	90.98%
Blom Bank	3.50	0.00%	69.08%
Byblos Bank	0.88	0.00%	66.04%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.17%	0.27%	0.46%
EUR	-0.59%	-0.60%	-0.56%	-0.50%
GBP	0.07%	0.11%	0.30%	0.67%
JPY	-0.08%	-0.08%	-0.05%	0.04%
TRY	14.90%	15.00%	15.00%	15.25%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate
US	17:00	Durable Goods Orders

All times in Beirut time