

Morning Update

December 6, 2021

Local & MENA Markets

- Shares in Multiply Group end first day of trading 80% higher than pre-listing valuation
- Saudi banks' private sector lending exposure at \$533bln: KPMG
- Qatar looks to busy winter cruise season for tourism boost

International Markets

- Oil rebounds more than \$1/bbl after Saudi price hike
- U.S. dollar net longs jump to highest since mid-June 2019
- Gold flat as subdued bond yields counter faster Fed taper bets

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

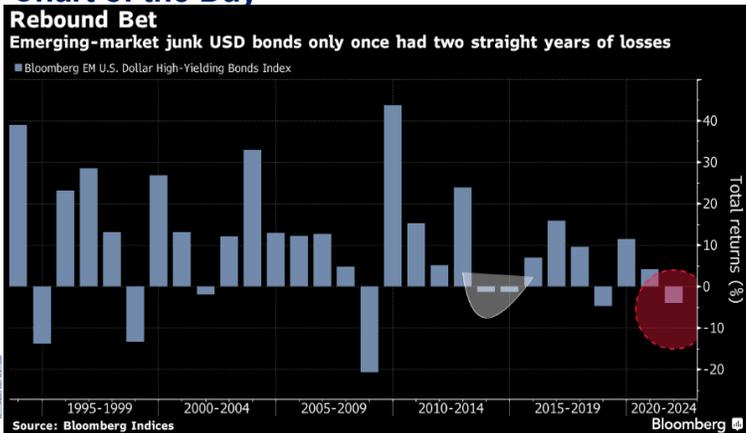
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.01	10.63	10.36	11.32

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,580.08	-0.17%	12.98%
S&P 500	US	4,538.43	-0.84%	20.83%
NASDAQ	US	15,085.47	-1.92%	17.05%
FTSE 100	UK	7,122.32	-0.10%	10.24%
DAX	GE	15,169.98	-0.61%	10.58%
CAC 40	FR	6,765.52	-0.44%	21.87%
DFM	AE	3,089.55	0.99%	25.21%
TASI	SA	11,142.47	2.39%	28.23%

Currencies			Daily Return	YTD Return
EURUSD	1.1315		-0.28%	-7.71%
GBPUSD	1.3236		-0.03%	-3.07%
USDJPY	112.80		0.20%	9.43%
USDCAD	1.2843		-0.15%	0.49%
USDCHF	0.9172		0.32%	4.06%
USDTRY	13.7030		0.08%	84.65%
USDLBP	1,507.50		0.00%	0.00%

Commodities			Daily Return	YTD Return
Gold	1,783.29		0.03%	-5.84%
Silver	22.52		-0.17%	-14.68%
Platinum	936.19		0.52%	-12.09%
Palladium	1,817.43		-0.40%	-26.11%
Brent Crude	69.88		2.38%	38.11%
WTI Crude	66.26		2.60%	40.11%
Natural Gas	195.29		1.90%	48.05%
Cocoa	2,467.00		0.57%	-0.92%

Beirut Stock Exchange

Solidere A	30.85	0.26%	66.76%
Solidere B	30.18	-1.08%	65.01%
Bank Audi	2.33	0.00%	90.98%
Blom Bank	3.50	0.00%	69.08%
Byblos Bank	0.86	-2.27%	62.26%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.19%	0.27%	0.46%
EUR	-0.64%	-0.60%	-0.55%	-0.50%
GBP	0.07%	0.09%	0.28%	0.65%
JPY	-0.07%	-0.07%	-0.05%	0.05%
TRY	14.90%	15.00%	15.00%	15.25%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time