

# Morning Update

December 8, 2021

## Local & MENA Markets

- Amazon launches Arabic-speaking Alexa in Saudi Arabia
- Qatar approves its budget, expects to revenue to rise by 22.1%
- Economic recovery and higher oil prices bode well for GCC banks: Moody's

## International Markets

- Oil prices ease as investors wait for assessment of Omicron's impact
- French economy set for fourth quarter growth slightly below 0.75% - central bank
- Record exports sharply narrow U.S. trade deficit

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.96	10.56	10.36	11.32

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,719.43	1.40%	16.71%
S&P 500	US	4,686.75	2.07%	24.78%
NASDAQ	US	15,686.92	3.03%	21.71%
FTSE 100	UK	7,339.90	1.49%	13.61%
DAX	GE	15,813.94	2.82%	15.27%
CAC 40	FR	7,065.39	2.91%	27.27%
DFM	AE	3,192.84	0.46%	28.72%
TASI	SA	11,108.20	0.79%	27.83%

  

Currencies		Daily Return	YTD Return
EURUSD	1.1244	0.43%	-7.63%
GBPUSD	1.3227	0.21%	-2.90%
USDJPY	113.73	-0.18%	9.90%
USDCAD	1.2659	-0.05%	-0.87%
USDCHF	0.9265	-0.28%	4.42%
USDTRY	13.5508	0.37%	82.95%
USDLBP	1,507.50	0.00%	0.00%

  

Commodities		Daily Return	YTD Return
Gold	1,783.19	0.45%	-5.45%
Silver	22.52	0.07%	-14.51%
Platinum	956.20	1.09%	-9.69%
Palladium	1,851.16	1.50%	-23.29%
Brent Crude	75.44	-0.15%	45.42%
WTI Crude	72.05	-0.31%	48.04%
Natural Gas	210.00	0.90%	57.63%
Cocoa	2,485.00	1.02%	-0.20%

## Beirut Stock Exchange

Solidere A	30.95	-0.16%	67.30%
Solidere B	30.89	-0.32%	68.89%
Bank Audi	2.33	0.00%	90.98%
Blom Bank	3.50	0.00%	69.08%
Byblos Bank	0.86	-2.27%	62.26%

## Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

  

LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.19%	0.28%	0.47%
EUR	-0.63%	-0.60%	-0.56%	-0.50%
GBP	0.06%	0.08%	0.26%	0.64%
JPY	-0.06%	-0.07%	-0.05%	0.05%
TRY	14.90%	15.00%	15.00%	15.25%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time