

Morning Update

December 14, 2021

Local & MENA Markets

- Bahrain exports \$1.08bln worth of products of national origin
- Oman: Budget projects 6% rise in revenues to \$27bln
- Riyadh to host 42nd GCC summit today as economic ties grow

International Markets

- Wall Street ends down; investors eye Omicron and Fed meeting
- Oil eases on worries Omicron could reduce demand
- Japanese shares fall as Omicron spreads, Fed decision looms

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.00	10.56	10.18	11.32

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,650.95	-0.89%	16.48%
S&P 500	US	4,668.97	-0.91%	24.30%
NASDAQ	US	15,413.28	-1.39%	19.59%
FTSE 100	UK	7,231.44	-0.83%	11.93%
DAX	GE	15,621.72	-0.01%	13.87%
CAC 40	FR	6,942.91	-0.70%	25.07%
DFM	AE	3,246.58	-0.65%	29.43%
TASI	SA	11,019.86	0.46%	26.82%

Currencies				
EURUSD	1.1293	-0.13%	-7.75%	
GBPUSD	1.3213	0.02%	-3.19%	
USDJPY	113.47	0.16%	10.01%	
USDCAD	1.2789	0.12%	0.31%	
USDCHF	0.9217	0.17%	4.34%	
USDTRY	13.8202	2.70%	90.89%	
USDLBP	1,507.50	0.00%	0.00%	

Commodities				
Gold	1,788.39	-0.01%	-5.61%	
Silver	22.31	-0.08%	-15.41%	
Platinum	933.58	0.21%	-12.60%	
Palladium	1,680.49	0.50%	-31.05%	
Brent Crude	74.39	0.22%	43.92%	
WTI Crude	71.29	0.15%	47.16%	
Natural Gas	211.65	0.47%	58.19%	
Cocoa	2,532.00	2.68%	1.69%	

Beirut Stock Exchange				
Solidere A	28.10	3.23%	51.89%	
Solidere B	27.99	4.28%	53.03%	
Bank Audi	2.30	-4.17%	88.52%	
Blom Bank	3.45	-1.43%	66.67%	
Byblos Bank	0.85	1.19%	60.38%	

Interest Rates

US Federal Funds				
Target - Upper Bound				0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.20%	0.29%	0.51%
EUR	-0.68%	-0.61%	-0.56%	-0.49%
GBP	0.06%	0.08%	0.27%	0.63%
JPY	-0.06%	-0.07%	-0.06%	0.05%
TRY	14.90%	15.00%	15.00%	15.25%

Major Economic Events

Market	Time	Event
US	15:30	PPI Final Demand MoM

All times in Beirut time