

# Morning Update

December 15, 2021

## Local & MENA Markets

- GCC's commercial bank assets grow by 3% in H1 of 2021
- Riyadh starts campaign to host World Expo 2030
- Most Gulf bourses rise ahead of central bank meetings

## International Markets

- Bank of England rejects major overhaul of cash system
- Asia markets hushed in countdown to Fed lift off
- Turkish lira slides again after rollercoaster ride to record low

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

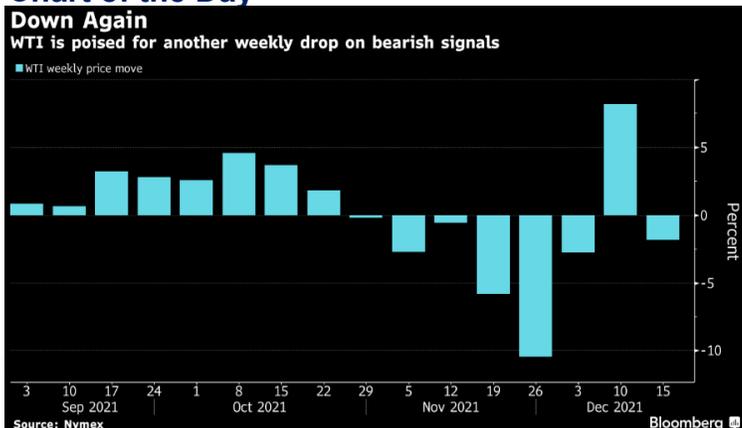
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.91	10.47	10.36	11.32

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,544.18	-0.30%	16.13%
S&P 500	US	4,634.09	-0.75%	23.38%
NASDAQ	US	15,237.64	-1.14%	18.23%
FTSE 100	UK	7,218.64	-0.18%	11.73%
DAX	GE	15,453.56	-1.08%	12.65%
CAC 40	FR	6,895.31	0.00%	24.21%
DFM	AE	3,276.18	0.21%	31.75%
TASI	SA	11,024.68	0.04%	26.87%

Currencies				
EURUSD	1.1272	-0.01%	-7.80%	
GBPUSD	1.3228	0.07%	-3.03%	
USDJPY	113.66	0.03%	10.09%	
USDCAD	1.2852	0.05%	0.75%	
USDCHF	0.9229	0.10%	4.41%	
USDTRY	14.3766	1.25%	95.81%	
USDLBP	1,507.50	0.00%	0.00%	

Commodities				
Gold	1,772.63	-0.19%	-6.60%	
Silver	21.91	0.02%	-16.85%	
Platinum	919.14	-0.07%	-14.19%	
Palladium	1,631.84	-0.10%	-33.45%	
Brent Crude	73.70	-1.02%	40.83%	
WTI Crude	70.73	-1.16%	44.08%	
Natural Gas	211.08	-0.55%	56.17%	
Cocoa	2,504.00	-1.11%	0.56%	

Beirut Stock Exchange				
Solidere A	26.50	-5.69%	43.24%	
Solidere B	26.76	-4.39%	46.31%	
Bank Audi	2.29	-0.43%	87.70%	
Blom Bank	3.45	0.00%	66.67%	
Byblos Bank	0.85	0.00%	60.38%	

## Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.20%	0.30%	0.51%
EUR	-0.67%	-0.61%	-0.56%	-0.50%
GBP	0.06%	0.09%	0.27%	0.62%
JPY	-0.06%	-0.08%	-0.06%	0.05%
TRY	14.90%	15.00%	15.00%	15.25%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Retail Sales Advance MoM

All times in Beirut time