

# Morning Update

December 17, 2021

## Local & MENA Markets

- Mideast Stocks: Major Gulf bourses rise, in line with global shares
- Saudi and Egyptian FMs express full support on security issues
- Saudi 2022 inflation seen within a range of 1% to 2%, given no change in

## International Markets

- BoE hikes, Fed pivots, ECB rolls slow as pandemic exits diverge
- Beijing rule changes to revive China's IPO prospects in 2022, bankers say
- UK, Australia sign deal forecast to create 10 billion pounds in extra trade

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

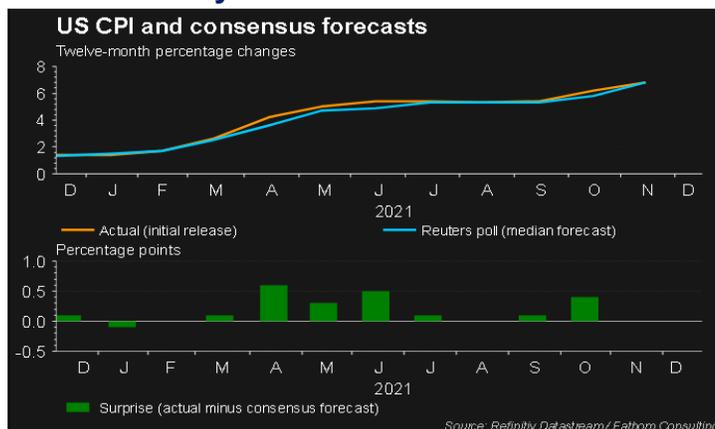
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.00	11.00	11.00	11.00

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,927.43	-0.08%	17.29%
S&P 500	US	4,709.85	-0.87%	24.30%
NASDAQ	US	15,863.94	-2.61%	23.09%
FTSE 100	UK	7,170.75	1.25%	12.38%
DAX	GE	15,636.40	1.03%	13.98%
CAC 40	FR	7,005.07	1.12%	26.19%
DFM	AE	3,254.86	0.56%	31.35%
TASI	SA	11,143.38	1.51%	30.18%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1328	0.07%	-7.18%
GBPUSD	1.3319	0.08%	-2.52%
USDJPY	113.70	-0.14%	10.05%
USDCAD	1.2770	0.13%	0.44%
USDCHF	0.9191	-0.07%	3.77%
USDTRY	15.6674	2.95%	117.04%
USDLBP	1,504.19	0.10%	0.01%

Commodities	Last Close	Daily Return	YTD Return
Gold	1,799.03	0.36%	-0.05%
Silver	22.46	0.13%	-0.15%
Platinum	936.30	0.01%	-0.12%
Palladium	1,729.78	0.14%	-0.29%
Brent Crude	75.02	-0.85%	0.45%
WTI Crude	72.38	-1.06%	0.49%
Natural Gas	3.77	0.11%	0.48%
Cocoa	1,717.00	0.00%	-0.01%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	30.00	4.38%	62.16%
Solidere B	30.26	6.55%	65.45%
Bank Audi	2.30	0.00%	88.52%
Blom Bank	3.45	0.00%	66.67%
Byblos Bank	0.84	0.00%	58.49%

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.22%	0.30%	0.52%
EUR	-0.68%	-0.61%	-0.56%	-0.50%
GBP	0.09%	0.10%	0.31%	0.68%
JPY	-0.06%	-0.08%	-0.06%	0.05%
TRY	14.90%	15.00%	15.00%	15.25%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time