

Morning Update

December 20, 2021

Local & MENA Markets

- Fixed income issuances in GCC top \$145bln in 2021
- Most Gulf bourses tumble on Omicron worries
- Dubai economy expected to see sustained growth in 2022

International Markets

- Asia stocks, oil prices suffer as Omicron spreads
- Central banks step up pace of their great stimulus retreat
- French economic rebound, inflation to moderate next year - Central Bank

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

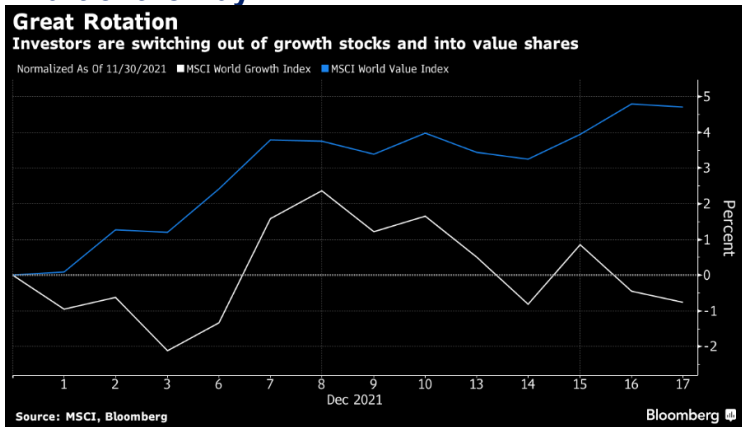
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.63	10.54	9.63	10.37

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,365.44	-1.48%	15.55%
S&P 500	US	4,620.64	-1.03%	23.02%
NASDAQ	US	15,169.68	-0.07%	17.70%
FTSE 100	UK	7,269.92	0.13%	12.53%
DAX	GE	15,531.69	-0.67%	13.21%
CAC 40	FR	6,926.63	-1.12%	24.77%
DFM	AE	3,156.72	0.07%	26.76%
TASI	SA	11,160.24	-1.34%	28.43%

Currencies

EURUSD	1.1240	0.09%	-7.98%
GBPUSD	1.3245	-0.20%	-3.17%
USDJPY	113.63	-0.23%	9.84%
USDCAD	1.2889	0.16%	1.18%
USDCHF	0.9234	-0.07%	4.38%
USDTRY	16.4100	5.49%	132.94%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,798.11	0.21%	-4.89%
Silver	22.37	-0.21%	-15.29%
Platinum	935.80	-0.90%	-13.37%
Palladium	1,788.72	-4.98%	-30.61%
Brent Crude	73.52	-3.29%	37.26%
WTI Crude	70.86	-3.71%	40.62%
Natural Gas	212.17	-2.43%	54.01%
Cocoa	2,497.00	-1.96%	0.28%

Beirut Stock Exchange

Solidere A	30.00	0.00%	62.16%
Solidere B	29.80	-1.52%	62.93%
Bank Audi	2.30	0.00%	88.52%
Blom Bank	3.75	8.70%	81.16%
Byblos Bank	0.81	-3.57%	52.83%

Interest Rates

US Federal Funds				
Target - Upper Bound			0.25%	
LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.21%	0.31%	0.53%
EUR	-0.68%	-0.62%	-0.57%	-0.50%
GBP	0.18%	0.22%	0.39%	0.73%
JPY	-0.06%	-0.08%	-0.06%	0.05%
TRY	13.91%	14.11%	14.14%	14.30%

Major Economic Events

Market	Time	Event
US	17:00	Leading Index

All times in Beirut time

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