

Morning Update

December 21, 2021

Local & MENA Markets

- Fitch revises Oman's outlook to stable on higher oil prices, reforms
- Most Gulf indexes end lower as Omicron fears grip markets
- Expo 2020 Dubai visit numbers pass 7mln mark

International Markets

- European stocks drop as Omicron worries intensify
- Dollar on back foot but Omicron keeps markets on edge
- Gold hemmed in tight range as weaker dollar counters improved risk sentiment

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.38	10.29	9.96	10.59

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,932.16	-1.23%	14.13%
S&P 500	US	4,568.02	-1.14%	21.62%
NASDAQ	US	14,980.94	-1.24%	16.24%
FTSE 100	UK	7,198.03	-0.99%	11.42%
DAX	GE	15,239.67	-1.88%	11.09%
CAC 40	FR	6,870.10	-0.82%	23.75%
DFM	AE	3,156.91	0.74%	27.62%
TASI	SA	11,170.48	0.09%	28.55%

Currencies

EURUSD	1.1284	-0.06%	-7.75%
GBPUSD	1.3211	0.03%	-3.19%
USDJPY	113.52	0.20%	10.12%
USDCAD	1.2938	-0.09%	1.28%
USDCHF	0.9213	0.06%	4.19%
USDTRY	17.2087	-30.11%	61.88%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,794.88	-0.25%	-5.49%
Silver	22.31	0.29%	-15.10%
Platinum	936.69	-0.40%	-12.84%
Palladium	1,751.57	0.83%	-27.90%
Brent Crude	71.52	1.03%	39.50%
WTI Crude	68.61	1.34%	43.30%
Natural Gas	209.00	0.93%	56.93%
Cocoa	2,423.00	-2.96%	-2.69%

Beirut Stock Exchange

Solidere A	30.47	1.57%	64.70%
Solidere B	30.27	1.58%	65.50%
Bank Audi	2.30	0.00%	88.52%
Blom Bank	3.75	0.00%	81.16%
Byblos Bank	0.82	1.23%	54.72%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.21%	0.31%	0.53%
EUR	-0.68%	-0.62%	-0.57%	-0.50%
GBP	0.18%	0.22%	0.39%	0.73%
JPY	-0.06%	-0.08%	-0.06%	0.05%
TRY	13.91%	14.61%	15.11%	16.87%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time