

Morning Update

December 22, 2021

Local & MENA Markets

- IMF releases \$335mIn to Jordan, says loan program on track
- Oil climbs on weaker dollar, China, amid Omicron caution
- Kuwait's National Real Estate sells stake in Iraq unit for \$15 mln

International Markets

- Global stocks rise sharply with investors' renewed risk appetite; oil settles up
- Dollar out of favour as Omicron leaves currency markets unseasonably volatile
- Turkish lira up and volatile amid government support moves

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

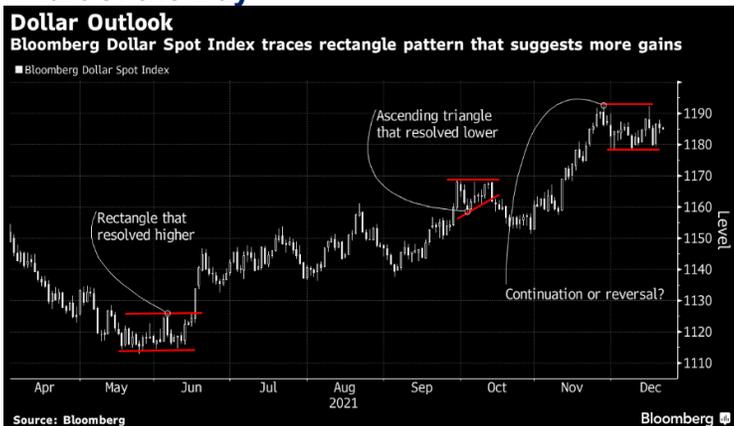
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.29	10.12	9.59	9.57

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,492.70	1.60%	15.96%
S&P 500	US	4,649.23	1.78%	23.78%
NASDAQ	US	15,341.09	2.40%	19.03%
FTSE 100	UK	7,297.41	1.38%	12.95%
DAX	GE	15,447.44	1.36%	12.60%
CAC 40	FR	6,964.99	1.38%	25.46%
DFM	AE	3,152.93	0.62%	27.31%
TASI	SA	11,261.28	0.81%	29.60%

Currencies

EURUSD	1.1267	0.05%	-7.79%
GBPUSD	1.3249	0.03%	-2.92%
USDJPY	114.21	-0.07%	10.49%
USDCAD	1.2931	-0.14%	1.16%
USDCHF	0.9251	-0.10%	4.45%
USDTRY	13.0473	-3.19%	69.72%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,787.52	0.04%	-5.60%
Silver	22.49	0.08%	-14.58%
Platinum	934.34	0.11%	-12.61%
Palladium	1,796.48	0.32%	-26.43%
Brent Crude	73.98	0.11%	42.97%
WTI Crude	71.12	0.32%	47.05%
Natural Gas	215.22	-0.31%	59.61%
Cocoa	2,460.00	1.53%	-1.20%

Beirut Stock Exchange

Solidere A	30.47	0.00%	64.70%
Solidere B	30.90	2.08%	68.94%
Bank Audi	2.30	0.00%	88.52%
Blom Bank	3.75	0.00%	81.16%
Byblos Bank	0.82	0.00%	54.72%

Interest Rates

US Federal Funds				
Target - Upper Bound				0.25%
LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.21%	0.32%	0.53%
EUR	-0.68%	-0.61%	-0.57%	-0.51%
GBP	0.17%	0.24%	0.42%	0.76%
JPY	-0.05%	-0.08%	-0.05%	0.05%
TRY	13.93%	14.87%	15.47%	16.94%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	GDP Annualized QoQ
US	17:00	Existing Home Sale

All times in Beirut time