

Morning Update

December 23, 2021

Local & MENA Markets

- Most major Gulf bourses in red on Omicron worries
- Saudi authorities stage maritime disaster drill
- Debt levels of government-related entities in GCC remain elevated - Fitch

International Markets

- China Telecom plans to continue some U.S. services after FCC revokes authorization
- Turkey launched rescue plan when lira crossed on red line - sources
- Dollar slips while Aussie and Norwegian crown outperform

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.29	10.12	9.65	9.91

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,753.89	0.74%	16.82%
S&P 500	US	4,696.56	1.02%	25.04%
NASDAQ	US	15,521.89	1.18%	20.43%
FTSE 100	UK	7,341.66	0.61%	13.64%
DAX	GE	15,593.47	0.95%	13.67%
CAC 40	FR	7,051.67	1.24%	27.02%
DFM	AE	3,126.29	0.39%	25.94%
TASI	SA	11,204.43	-0.50%	28.94%

Currencies

EURUSD	1.1329	0.07%	-7.26%
GBPUSD	1.3357	-0.02%	-2.18%
USDJPY	114.21	0.03%	10.60%
USDCAD	1.2856	-0.15%	0.58%
USDCHF	0.9199	-0.06%	3.91%
USDTRY	12.4491	-4.04%	60.74%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,799.59	0.33%	-4.69%
Silver	22.73	0.36%	-13.45%
Platinum	970.93	0.20%	-9.11%
Palladium	1,894.93	-2.39%	-24.49%
Brent Crude	75.29	0.11%	45.50%
WTI Crude	72.76	0.11%	50.12%
Natural Gas	216.80	0.08%	61.42%
Cocoa	2,466.00	0.24%	-0.96%

Beirut Stock Exchange

Solidere A	29.68	-2.59%	60.43%
Solidere B	29.50	-4.53%	61.29%
Bank Audi	2.30	0.00%	88.52%
Blom Bank	3.75	0.00%	81.16%
Byblos Bank	0.82	0.00%	54.72%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.22%	0.33%	0.54%
EUR	-0.66%	-0.60%	-0.57%	-0.50%
GBP	0.18%	0.23%	0.43%	0.78%
JPY	-0.05%	-0.08%	-0.05%	0.05%
TRY	13.95%	15.25%	15.79%	17.77%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	15:30	Durable Goods Orders
US	17:00	New Home Sales

All times in Beirut time