

Morning Update

December 27, 2021

Local & MENA Markets

- Abu Dhabi, Saudi lead 2021 Gulf bourse rebound
- Aramco needs to compete to attract young Saudi talent in future
- Most Gulf bourses in red as COVID-19 cases rise

International Markets

- Turkish lira weakens over 3% after historic surge last week
- Japanese shares end lower on Omicron fears, SoftBank falls
- Private banks weigh on Indian shares as RBL tanks 20%

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.38	10.25	10.13	9.91

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Shrinking Yield Gap Could this finally reverse the yuan's appreciation trend?



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,950.56	0.55%	17.46%
S&P 500	US	4,725.79	0.62%	25.82%
NASDAQ	US	15,653.37	0.85%	21.45%
FTSE 100	UK	7,372.10	-0.02%	14.11%
DAX	GE	15,756.31	1.04%	14.85%
CAC 40	FR	7,086.58	-0.28%	27.65%
DFM	AE	3,158.83	0.35%	27.20%
TASI	SA	11,168.30	-0.92%	28.53%

Currencies

EURUSD	1.1319	-0.03%	-7.44%
GBPUSD	1.3386	0.10%	-1.84%
USDJPY	114.38	0.08%	10.82%
USDCAD	1.2815	0.05%	0.45%
USDCHF	0.9191	0.06%	3.95%
USDTRY	10.6386	4.06%	55.71%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,810.26	-0.03%	-4.47%
Silver	23.02	-1.24%	-13.73%
Platinum	976.51	-1.53%	-10.16%
Palladium	1,947.91	-0.17%	-20.62%
Brent Crude	76.14	-0.16%	46.76%
WTI Crude	73.79	-1.17%	50.31%
Natural Gas	220.61	-0.76%	62.88%
Cocoa	2,473.00	0.28%	-0.68%

Beirut Stock Exchange

Solidere A	29.49	-0.64%	59.41%
Solidere B	29.60	0.34%	61.84%
Bank Audi	2.30	0.00%	88.52%
Blom Bank	3.75	0.00%	81.16%
Byblos Bank	0.82	0.00%	54.72%

Interest Rates

US Federal Funds

Target - Upper Bound	0.25%
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LIBOR

	1M	3M	6M	12M
USD	0.10%	0.22%	0.34%	0.57%
EUR	-0.66%	-0.59%	-0.56%	-0.49%
GBP	0.18%	0.25%	0.47%	0.82%
JPY	-0.05%	-0.08%	-0.05%	0.05%
TRY	13.95%	15.25%	15.85%	17.85%

Major Economic Events

Market Time Event

No Major Data

All times in Beirut time