

# Morning Update

December 28, 2021

## Local & MENA Markets

- Saudi Arabia to finalise Riyadh 2030 strategy next year - state media
- Most Gulf bourses fall as Omicron worries weigh
- Abu Dhabi, Saudi lead 2021 Gulf bourse rebound

## International Markets

- Nikkei rises to one-month high driven by Wall Steel strength
- Safe-haven yen hits one-month low as Omicron concerns ease
- Short-dated U.S. yields hit 22-month high on rates, recovery outlook

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

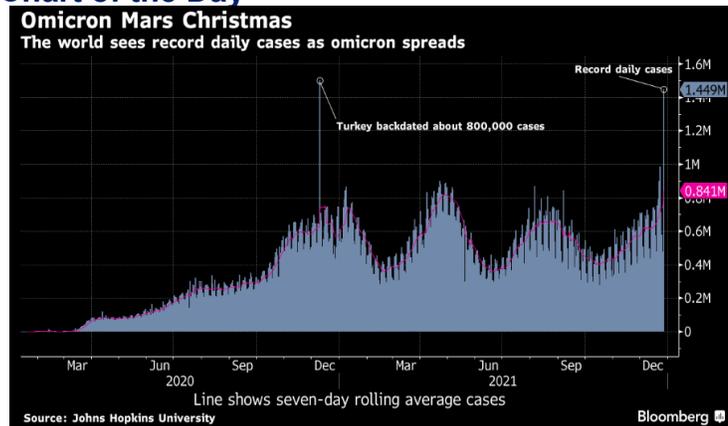
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.38	10.25	10.13	9.91

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,302.38	0.98%	18.61%
S&P 500	US	4,791.19	1.38%	27.56%
NASDAQ	US	15,871.26	1.39%	23.14%
FTSE 100	UK	7,372.10	-0.02%	14.11%
DAX	GE	15,835.25	0.50%	15.43%
CAC 40	FR	7,140.39	0.76%	28.62%
DFM	AE	3,188.12	0.86%	29.04%
TASI	SA	11,161.04	-0.07%	28.44%

### Currencies

EURUSD	1.1327	0.01%	-7.34%
GBPUSD	1.3440	-0.01%	-1.56%
USDJPY	114.90	-0.02%	11.21%
USDCAD	1.2795	-0.06%	0.18%
USDCHF	0.9178	-0.05%	3.68%
USDTRY	11.5092	1.73%	57.50%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,808.26	0.32%	-4.24%
Silver	22.97	0.49%	-12.41%
Platinum	977.17	-0.48%	-9.15%
Palladium	1,949.11	-2.09%	-22.09%
Brent Crude	78.60	0.18%	52.01%
WTI Crude	75.57	0.29%	56.20%
Natural Gas	223.39	0.25%	66.60%
Cocoa	2,461.00	-0.49%	-1.16%

### Beirut Stock Exchange

Solidere A	30.74	4.24%	66.16%
Solidere B	30.45	2.87%	66.48%
Bank Audi	2.30	0.00%	88.52%
Blom Bank	3.75	0.00%	81.16%
Byblos Bank	0.82	0.00%	54.72%

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.22%	0.34%	0.57%
EUR	-0.66%	-0.59%	-0.56%	-0.49%
GBP	0.18%	0.25%	0.47%	0.82%
JPY	-0.05%	-0.08%	-0.05%	0.05%
TRY	13.94%	15.30%	15.74%	17.90%

## Major Economic Events

Market Time	Event
No Major Data	

All times in Beirut time