

Morning Update

December 29, 2021

Local & MENA Markets

- Sharjah ruler approves \$9.37bn budget for 2022
- UAE begins next 50 years with world records, major investments, strategic plans
- Dubai Chamber announces shift to 4.5-day working week

International Markets

- Asia shares slip as investors ready for end of 2021
- Gold ticks up as lower U.S. Treasury yields boost appeal
- Dollar firms in soft holiday trading, outlook bullish

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

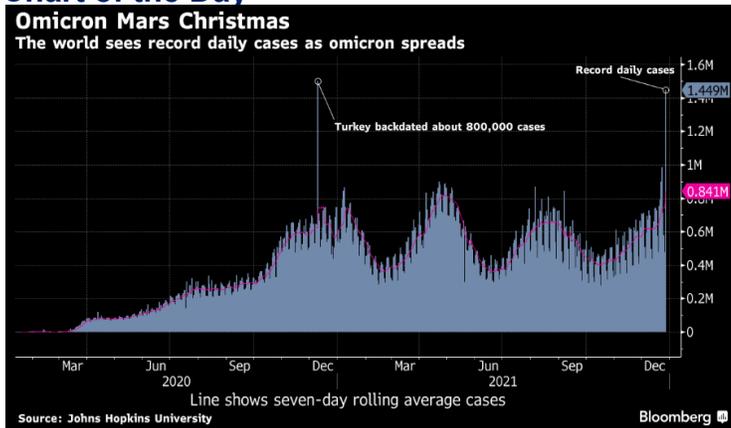
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.38	10.25	10.13	9.91

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,398.21	0.26%	18.92%
S&P 500	US	4,786.35	-0.10%	27.43%
NASDAQ	US	15,781.72	-0.56%	22.45%
FTSE 100	UK	7,372.10	-0.02%	14.11%
DAX	GE	15,963.70	0.81%	16.36%
CAC 40	FR	7,181.11	0.57%	29.36%
DFM	AE	3,199.06	-0.33%	27.95%
TASI	SA	11,315.32	1.38%	30.22%

Currencies

EURUSD	1.1311	-0.05%	-7.53%
GBPUSD	1.3436	-0.04%	-1.62%
USDJPY	114.75	0.11%	11.22%
USDCAD	1.2820	0.01%	0.46%
USDCHF	0.9169	0.06%	3.70%
USDTRY	11.8337	2.03%	62.42%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,810.42	-0.18%	-4.60%
Silver	23.09	0.15%	-12.27%
Platinum	981.72	-1.21%	-9.40%
Palladium	2,003.63	-2.67%	-20.39%
Brent Crude	78.94	0.25%	52.78%
WTI Crude	75.98	0.13%	56.80%
Natural Gas	224.71	0.04%	67.24%
Cocoa	2,485.00	0.98%	-0.20%

Beirut Stock Exchange

Solidere A	31.36	2.02%	69.51%
Solidere B	31.31	2.82%	71.19%
Bank Audi	2.30	0.00%	88.52%
Blom Bank	3.75	0.00%	81.16%
Byblos Bank	0.82	0.00%	54.72%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.22%	0.34%	0.57%
EUR	-0.66%	-0.59%	-0.56%	-0.49%
GBP	0.18%	0.25%	0.47%	0.82%
JPY	-0.05%	-0.08%	-0.05%	0.05%
TRY	13.95%	15.35%	15.74%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Wholesale Inventories MoM

All times in Beirut time