

Morning Update

December 30, 2021

Local & MENA Markets

- Saudi king says OPEC+ pact 'essential' for oil market stability
- Most Gulf bourses fall in line with global shares
- Saudi banks' credit to the private sector goes up by \$3.4bln

International Markets

- Gold set for worst performance in six years, probes \$1,800
- Dollar, yen soft in thin trading after U.S. equities hit record highs
- U.S. goods trade gap hits record; pending home sales slip

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.34	10.25	9.78	10.61

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,488.63	0.25%	19.22%
S&P 500	US	4,793.06	0.14%	27.61%
NASDAQ	US	15,766.22	-0.10%	22.33%
FTSE 100	UK	7,420.69	0.66%	14.86%
DAX	GE	15,852.25	-0.70%	15.55%
CAC 40	FR	7,161.52	-0.27%	29.00%
DFM	AE	3,174.09	-0.09%	27.26%
TASI	SA	11,199.84	-1.02%	28.89%

Currencies

EURUSD	1.1338	-0.17%	-7.41%
GBPUSD	1.3482	-0.06%	-1.30%
USDJPY	114.96	0.17%	11.48%
USDCAD	1.2802	0.01%	0.32%
USDCHF	0.9151	0.18%	3.60%
USDTRY	12.6552	3.61%	76.40%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,804.18	-0.31%	-5.06%
Silver	22.82	-0.65%	-13.97%
Platinum	971.73	-0.54%	-9.70%
Palladium	1,989.48	-1.41%	-19.93%
Brent Crude	79.23	0.04%	53.01%
WTI Crude	76.56	0.08%	57.91%
Natural Gas	227.17	-0.22%	68.63%
Cocoa	2,515.00	1.21%	1.00%

Beirut Stock Exchange

Solidere A	32.65	4.11%	76.49%
Solidere B	33.32	6.42%	82.18%
Bank Audi	2.30	0.00%	88.52%
Blom Bank	3.75	0.00%	81.16%
Byblos Bank	0.82	0.00%	54.72%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.22%	0.34%	0.57%
EUR	-0.66%	-0.59%	-0.56%	-0.49%
GBP	0.18%	0.25%	0.47%	0.82%
JPY	-0.05%	-0.08%	-0.05%	0.05%
TRY	13.95%	15.25%	15.74%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time