

# Morning Update

January 4, 2022

## Local & MENA Markets

- GCC equity market index up 40% in 2021; marks biggest gain since 2008
- Saudi non-oil private sector growth slows on Omicron concerns - PMI
- Apple becomes first company to hit \$3trln market value, then slips

## International Markets

- Asian factories take Omicron risks in stride, for now
- Oil prices edge higher ahead of OPEC+ output policy meeting
- Dollar hits five-year high vs yen as Fed rate bets lift U.S. yields

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.38	10.34	9.78	10.41

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,585.06	0.68%	0.68%
S&P 500	US	4,796.56	0.64%	0.64%
NASDAQ	US	15,832.80	1.20%	1.20%
FTSE 100	UK	7,384.54	-0.25%	0.00%
DAX	GE	16,020.73	0.86%	0.86%
CAC 40	FR	7,217.22	0.90%	0.90%
DFM	AE	3,190.97	0.28%	0.12%
TASI	SA	11,327.52	-0.04%	0.41%

### Currencies

EURUSD	1.1284	0.10%	-0.66%
GBPUSD	1.3471	-0.04%	-0.50%
USDJPY	115.32	0.41%	0.58%
USDCAD	1.2755	-0.19%	0.73%
USDCHF	0.9192	-0.06%	0.69%
USDTRY	12.9795	3.47%	1.57%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,799.74	0.28%	-1.34%
Silver	22.84	-0.30%	-2.32%
Platinum	956.79	-0.23%	-1.46%
Palladium	1,829.65	0.63%	-3.34%
Brent Crude	78.98	0.24%	1.79%
WTI Crude	76.08	0.18%	1.34%
Natural Gas	225.65	0.20%	1.64%
Cocoa	2,499.00	-0.83%	-0.83%

### Beirut Stock Exchange

Solidere A	31.47	-3.61%	-3.61%
Solidere B	31.00	-6.96%	-6.96%
Bank Audi	2.30	0.00%	0.00%
Blom Bank	3.75	0.00%	0.00%
Byblos Bank	0.82	0.00%	0.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound				0.25%
LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.21%	0.34%	0.58%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.19%	0.26%	0.47%	0.81%
JPY	-0.05%	-0.08%	-0.04%	0.05%
TRY	13.95%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	17:00	ISM Manufacturing

All times in Beirut time