

# Morning Update

January 5, 2022

## Local & MENA Markets

- Great minds to drive Arab future development
- Growth in UAE's non-oil sector businesses remained strong in December - PMI
- Railway to raise Saudi staff to 100,000 including women drivers

## International Markets

- German retail sales outlook clouded despite surprise rise in November
- Nikkei closes higher as gains in Sony, Toyota outweigh tech losses
- Asian shares skid as rising U.S. yields hit tech stocks

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

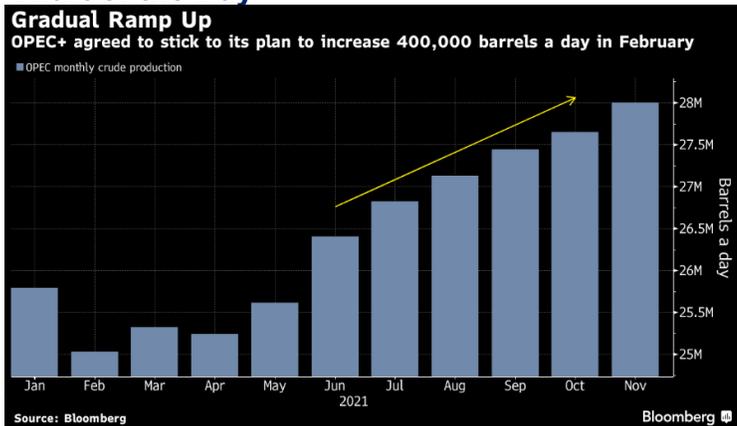
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.37	10.20	9.36	10.59

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,799.65	0.59%	1.27%
S&P 500	US	4,793.54	-0.06%	0.57%
NASDAQ	US	15,622.72	-1.33%	-0.14%
FTSE 100	UK	7,505.15	1.63%	1.63%
DAX	GE	16,152.61	0.82%	1.69%
CAC 40	FR	7,317.41	1.39%	2.30%
DFM	AE	3,216.24	-0.38%	0.25%
TASI	SA	11,356.80	0.26%	0.67%

### Currencies

EURUSD	1.1294	0.05%	-0.62%
GBPUSD	1.3536	-0.03%	0.00%
USDJPY	116.17	-0.15%	0.77%
USDCAD	1.2693	0.17%	0.60%
USDCHF	0.9155	0.04%	0.39%
USDTRY	13.5260	-0.67%	1.60%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,813.63	0.10%	-0.75%
Silver	23.03	-0.51%	-1.70%
Platinum	974.17	-0.27%	0.29%
Palladium	1,863.72	-0.48%	-2.63%
Brent Crude	80.00	0.05%	2.91%
WTI Crude	76.99	0.04%	2.41%
Natural Gas	227.63	-0.07%	2.25%
Cocoa	2,462.00	-1.48%	-2.30%

### Beirut Stock Exchange

Solidere A	31.05	-1.33%	-4.90%
Solidere B	30.96	-0.13%	-7.08%
Bank Audi	2.30	0.00%	0.00%
Blom Bank	3.75	0.00%	0.00%
Byblos Bank	0.82	0.00%	0.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.21%	0.34%	0.58%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.19%	0.26%	0.47%	0.81%
JPY	-0.05%	-0.08%	-0.04%	0.05%
TRY	13.95%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change

All times in Beirut time