

# Morning Update

January 10, 2022

## Local & MENA Markets

- Among G20, Saudi Arabia ranks second in economic growth
- Saudi real estate sector on recovery path, says report
- Factors to watch on January 10

## International Markets

- IMF says emerging economies must prepare for Fed policy tightening
- Oil prices edge up on Kazakhstan, Libyan supply worries
- Gold slips as Fed rate hike bets lift yields ahead of U.S. data

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.05	9.72	9.05	10.07

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day

### Express Aisle

Shares in U.K. supermarket chains outperform the broader market



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,231.66	-0.01%	-0.29%
S&P 500	US	4,677.03	-0.41%	-1.87%
NASDAQ	US	14,935.90	-0.96%	-4.53%
FTSE 100	UK	7,485.28	0.47%	1.36%
DAX	GE	15,947.74	-0.65%	0.40%
CAC 40	FR	7,219.48	-0.42%	0.93%
DFM	AE	3,219.57	0.57%	1.31%
TASI	SA	11,560.47	1.14%	2.47%

### Currencies

EURUSD	1.1360	-0.26%	-0.35%
GBPUSD	1.3588	-0.05%	0.36%
USDJPY	115.56	0.24%	0.60%
USDCAD	1.2643	0.08%	0.10%
USDCHF	0.9188	0.24%	0.93%
USDTRY	13.8697	-0.95%	4.16%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,796.55	-0.19%	-1.98%
Silver	22.37	-0.59%	-4.60%
Platinum	962.20	-0.48%	-1.15%
Palladium	1,935.20	-0.48%	1.10%
Brent Crude	81.75	-0.02%	5.08%
WTI Crude	78.90	-0.03%	4.88%
Natural Gas	229.89	0.07%	3.42%
Cocoa	2,521.00	4.04%	0.04%

### Beirut Stock Exchange

Solidere A	31.62	1.22%	-3.15%
Solidere B	31.19	0.61%	-6.39%
Bank Audi	2.30	0.00%	0.00%
Blom Bank	3.75	0.00%	0.00%
Byblos Bank	0.82	0.00%	0.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.24%	0.38%	0.66%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.25%	0.49%	0.81%	0.81%
JPY	-0.06%	-0.03%	0.02%	0.05%
TRY	13.95%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	17:00	Wholesale Inventories MoM

All times in Beirut time