

Morning Update

January 11, 2022

Local & MENA Markets

- Most Gulf bourses gain, Abu Dhabi extends losses
- GCC corporate Taxes: Tax compliance transformation
- Bahraini firm GFB set to open business centre in Saudi Arabia

International Markets

- China orders suspension of some U.S. flights after COVID-19 cases
- Apple submits plans to allow alternative payment systems in S. Korea - regulator
- Dollar stuck as traders wait on Fed's Powell for new policy clues

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

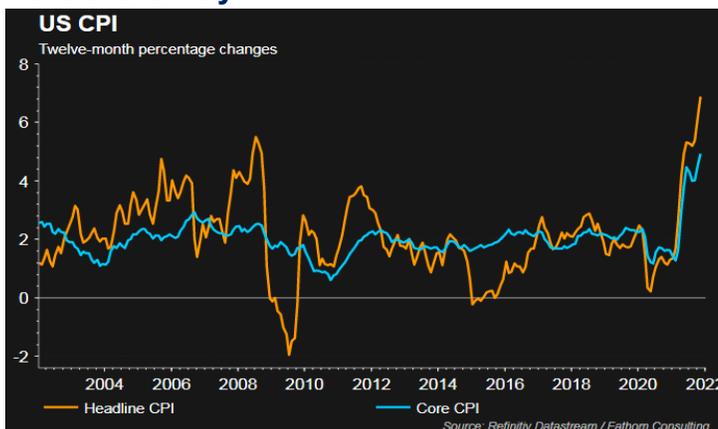
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	9.75	9.75	9.75	10.75

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,231.66	-0.45%	-0.74%
S&P 500	US	4,677.03	-0.14%	-2.01%
NASDAQ	US	15,614.43	0.14%	-4.32%
FTSE 100	UK	7,485.28	-0.53%	0.82%
DAX	GE	15,768.27	-1.13%	-0.73%
CAC 40	FR	7,115.77	-1.44%	-0.52%
DFM	AE	3,229.57	0.31%	0.92%
TASI	SA	11,664.83	0.90%	3.40%

Currencies

EURUSD	1.1324	0.14%	-0.25%
GBPUSD	1.3575	0.12%	0.46%
USDJPY	115.20	0.01%	0.13%
USDCAD	1.2678	-0.21%	0.10%
USDCHF	0.9272	-0.14%	1.50%
USDTRY	13.8074	-2.81%	0.78%
USDLBP	1,505.70	0.00%	0.00%

Commodities

Gold	1,801.41	0.43%	-0.05%
Silver	22.45	0.75%	-0.15%
Platinum	940.00	1.06%	-0.12%
Palladium	1,912.63	1.31%	-0.22%
Brent Crude	80.87	0.56%	0.56%
WTI Crude	78.23	0.75%	0.61%
Natural Gas	4.08	0.86%	0.61%
Cocoa	1,698.00	0.00%	-0.02%

Beirut Stock Exchange

Solidere A	31.76	0.44%	-2.73%
Solidere B	31.00	-0.61%	-6.96%
Bank Audi	2.30	0.00%	0.00%
Blom Bank	3.75	0.00%	0.00%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.24%	0.38%	0.66%
EUR	0.00%	0.00%	0.00%	0.00%
GBP	0.25%	0.49%	0.81%	0.00%
JPY	-0.06%	-0.03%	0.02%	0.00%
TRY	13.94%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time