

Morning Update

January 14, 2022

Local & MENA Markets

- Saudi index at highest in over 15 years; blue-chip selloff hits Egypt
- Bahrain's Q4 national products exports spike 99% to \$3.16bln
- UAE will not go back to full lockdown, says minister

International Markets

- Japan's Nikkei falls as tepid Wall Street finish, Omicron woes weigh
- UK retailers face inflation hangover after blowout Christmas
- German trade body warns of huge supply chain disruption over Omicron

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	9.75	9.66	8.88	9.90

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	36,113.62	-0.49%	-0.62%
S&P 500	US	4,659.03	-1.42%	-2.25%
NASDAQ	US	14,806.81	-2.51%	-5.36%
FTSE 100	UK	7,563.85	0.16%	2.43%
DAX	GE	16,031.59	0.13%	0.92%
CAC 40	FR	7,201.14	-0.50%	0.67%
DFM	AE	3,214.60	-0.43%	0.16%
TASI	SA	12,079.01	1.02%	7.07%

Currencies

EURUSD	1.1461	0.13%	0.93%
GBPUSD	1.3713	0.14%	1.48%
USDJPY	114.06	-0.31%	-1.22%
USDCAD	1.2492	-0.04%	-1.20%
USDCHF	0.9105	-0.05%	-0.24%
USDTRY	13.5745	-0.38%	2.22%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,820.65	0.35%	-0.11%
Silver	23.13	0.17%	-0.58%
Platinum	978.32	0.50%	1.49%
Palladium	1,891.83	-0.47%	-1.15%
Brent Crude	84.47	0.14%	8.76%
WTI Crude	82.12	-0.11%	9.07%
Natural Gas	238.41	0.22%	7.41%
Cocoa	2,609.00	1.95%	3.53%

Beirut Stock Exchange

Solidere A	31.77	0.00%	-2.70%
Solidere B	31.89	0.00%	-4.29%
Bank Audi	2.08	0.00%	-9.57%
Blom Bank	3.75	0.00%	0.00%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.24%	0.38%	0.70%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.30%	0.51%	0.83%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Retail Sales Advance MoM
US	16:15	Industrial Production
US	17:00	U. of Mich Sentiment

All times in Beirut time