

Morning Update

January 17, 2022

Local & MENA Markets

- S&P affirms Kuwait credit rating at A+ with negative outlook
- World Bank raises Saudi Arabia's 2022 growth forecast to 4.9%
- UAE markets drop after Fed officials signal march rate hike

International Markets

- Fed officials say rate hikes near as inflation soars
- U.S. consumer sentiment sours in early January to second lowest level in decade
- Dow closes lower after disappointing bank results

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

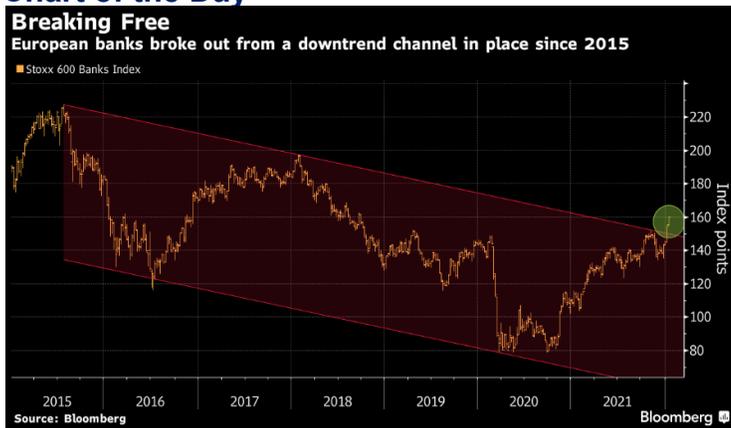
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	9.25	9.16	8.38	9.28

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,911.81	-0.56%	-1.17%
S&P 500	US	4,662.85	0.08%	-2.17%
NASDAQ	US	14,893.75	0.59%	-4.80%
FTSE 100	UK	7,542.95	-0.28%	2.15%
DAX	GE	15,883.24	-0.93%	-0.01%
CAC 40	FR	7,143.00	-0.81%	-0.14%
DFM	AE	3,201.77	0.14%	0.32%
TASI	SA	12,110.15	0.26%	7.34%

Currencies

EURUSD	1.1411	0.04%	0.40%
GBPUSD	1.3675	0.01%	1.07%
USDJPY	114.19	0.25%	-0.55%
USDCAD	1.2552	-0.08%	-0.78%
USDCHF	0.9140	0.07%	0.26%
USDTRY	13.5302	0.16%	2.40%
USDGBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,817.94	0.05%	-0.56%
Silver	22.96	0.04%	-1.44%
Platinum	974.53	-0.08%	0.51%
Palladium	1,881.50	-0.08%	-1.30%
Brent Crude	86.06	0.40%	11.08%
WTI Crude	83.82	0.61%	12.13%
Natural Gas	241.90	0.20%	8.95%
Cocoa	2,659.00	1.92%	5.52%

Beirut Stock Exchange

Solidere A	30.57	-3.78%	-6.37%
Solidere B	30.70	-3.73%	-7.86%
Bank Audi	2.08	0.00%	-9.57%
Blom Bank	3.75	0.00%	0.00%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.24%	0.40%	0.73%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.31%	0.52%	0.84%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time