

Morning Update

January 18, 2022

Local & MENA Markets

- Kuwait's oil revenue reaches \$38.10bn in past nine months
- Gulf bourses end mixed; Saudi at 15 year high
- Saudi banks to benefit from economic growth, oil price, higher rates

International Markets

- Oil climbs as supplies expected to remain tight
- UK economy finally bigger than before pandemic in November
- China tops forecasts with 8.1% growth in 2021 but headwinds loom

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

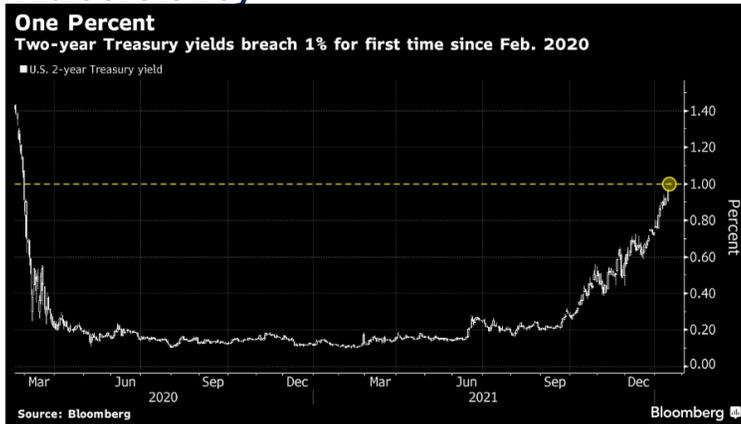
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	9.47	9.09	8.67	9.41

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,911.81	-0.56%	-1.17%
S&P 500	US	4,662.85	0.08%	-2.17%
NASDAQ	US	14,893.75	0.59%	-4.80%
FTSE 100	UK	7,611.23	0.91%	3.07%
DAX	GE	15,933.72	0.32%	0.31%
CAC 40	FR	7,201.64	0.82%	0.68%
DFM	AE	3,179.35	0.44%	-0.08%
TASI	SA	12,165.84	0.46%	7.84%

Currencies

EURUSD	1.1412	-0.11%	0.26%
GBPUSD	1.3651	-0.09%	0.79%
USDJPY	114.63	0.23%	-0.20%
USDCAD	1.2512	-0.06%	-1.06%
USDCHF	0.9141	0.13%	0.33%
USDTRY	13.4530	0.49%	2.18%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,819.37	-0.14%	-0.67%
Silver	23.02	-0.19%	-1.45%
Platinum	975.88	-0.26%	0.48%
Palladium	1,875.08	0.54%	-1.04%
Brent Crude	86.48	1.51%	12.87%
WTI Crude	83.82	1.92%	13.59%
Natural Gas	241.90	1.68%	10.57%
Cocoa	2,659.00	1.92%	5.52%

Beirut Stock Exchange

Solidere A	30.20	-1.21%	-7.50%
Solidere B	29.13	-5.11%	-12.58%
Bank Audi	2.08	0.00%	-9.57%
Blom Bank	3.59	-4.27%	-4.27%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound				0.25%
LIBOR				
	1M	3M	6M	12M
USD	0.10%	0.24%	0.40%	0.73%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.31%	0.52%	0.84%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.92%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Empire Manufacturing

All times in Beirut time