

Morning Update

January 19, 2022

Local & MENA Markets

- OPEC sees well supported oil market in 2022. despite Omicron
- Abu Dhabi bourse shrugs off attack, Saudi at 15-year high
- Saudi Aramco signs slew of deals with South Korean companies

International Markets

- Asia shares fall as Treasury yields hit fresh highs
- Dollar supported by high yields ahead of Fed meeting
- Euro zone inflation to burn hotter, but ECB rates to stay on ice

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	9.25	8.85	8.13	9.02

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,368.47	-1.51%	-2.67%
S&P 500	US	4,577.11	-1.84%	-3.97%
NASDAQ	US	14,506.90	-2.60%	-7.27%
FTSE 100	UK	7,563.55	-0.63%	2.42%
DAX	GE	15,772.56	-1.01%	-0.71%
CAC 40	FR	7,133.83	-0.94%	-0.27%
DFM	AE	3,177.88	-0.65%	-1.21%
TASI	SA	12,193.75	0.23%	8.08%

Currencies

EURUSD	1.1323	0.10%	-0.32%
GBPUSD	1.3577	0.19%	0.52%
USDJPY	114.59	-0.25%	-0.71%
USDCAD	1.2556	-0.36%	-1.01%
USDCHF	0.9174	-0.16%	0.40%
USDTRY	13.5615	0.34%	2.87%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,812.19	0.10%	-0.83%
Silver	23.40	0.87%	1.28%
Platinum	988.52	-0.57%	1.46%
Palladium	1,909.29	-0.45%	-0.22%
Brent Crude	87.51	0.66%	13.26%
WTI Crude	85.43	0.90%	14.61%
Natural Gas	243.18	0.69%	10.07%
Cocoa	2,631.00	-1.05%	4.40%

Beirut Stock Exchange

Solidere A	30.45	0.83%	-6.74%
Solidere B	30.11	3.36%	-9.63%
Bank Audi	2.08	0.00%	-9.57%
Blom Bank	3.59	0.00%	-4.27%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds

Target - Upper Bound	0.25%
----------------------	-------

LIBOR

	1M	3M	6M	12M
USD	0.10%	0.25%	0.42%	0.77%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.33%	0.53%	0.85%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.92%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time