

Morning Update

January 27, 2022

Local & MENA Markets

- UAE lifts restrictions on entry for passengers from 12 countries
- First Abu Dhabi Bank's full-year net profit jumps 19% to \$3.4bln
- UAE's biggest lender FAB posts record profit, helped by economic rebound

International Markets

- Indian shares track broader Asia lower on Fed's rate hike signal
- Asian shares slump; oil falls
- Oil breaks \$90/bbl for the first time since 2014 on Russia tensions

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

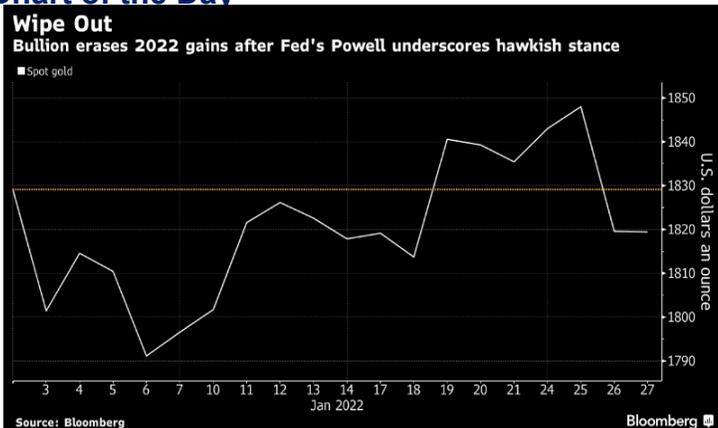
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.25	9.93	9.59	10.45

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,168.09	-0.38%	-5.97%
S&P 500	US	4,349.93	-0.15%	-8.73%
NASDAQ	US	13,542.12	0.02%	-13.44%
FTSE 100	UK	7,469.78	1.33%	1.15%
DAX	GE	15,459.39	2.22%	-2.68%
CAC 40	FR	6,981.96	2.11%	-2.39%
DFM	AE	3,172.82	-0.32%	-1.04%
TASI	SA	12,182.51	0.61%	7.98%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1288	-0.60%	-1.32%
GBPUSD	1.3522	-0.70%	-0.77%
USDJPY	114.35	0.29%	-0.38%
USDCAD	1.2584	1.09%	0.66%
USDCHF	0.9209	0.42%	1.37%
USDTRY	13.5737	0.41%	3.05%
USDLBP	1,507.50	0.00%	0.00%

Commodities	Last Close	Daily Return	YTD Return
Gold	1,830.36	-1.00%	-0.94%
Silver	23.77	-2.40%	-0.47%
Platinum	1,049.39	-2.46%	5.66%
Palladium	2,358.80	-1.81%	21.59%
Brent Crude	89.96	-0.68%	14.88%
WTI Crude	87.35	-0.79%	15.22%
Natural Gas	252.29	-0.47%	12.87%
Cocoa	2,513.00	0.40%	-0.28%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	30.67	2.23%	-6.06%
Solidere B	30.64	1.73%	-8.04%
Bank Audi	2.04	-1.92%	-11.30%
Blom Bank	3.59	0.00%	-4.27%
Byblos Bank	0.81	-1.22%	-1.22%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			

LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.27%	0.45%	0.79%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.39%	0.58%	0.91%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.92%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	15:30	Durable Goods Orders
US	15:30	GDP Annualized QoQ

All times in Beirut time