

Morning Update

January 26, 2022

Local & MENA Markets

- Most Gulf bourses track oil prices higher; Egypt extends losses
- Saudi Arabian Pipes Co. wins \$71.4mln Aramco order for supply of steel pipes
- Emirates NBD's profit up 34% to \$2.5 bln in 2021

International Markets

- Asian FX, shares steady as investors brace for Fed policy outcome
- Wall Street ends down as markets whipsaw ahead of Fed meeting
- U.S. consumer confidence dips; more plan to buy big-ticket items

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

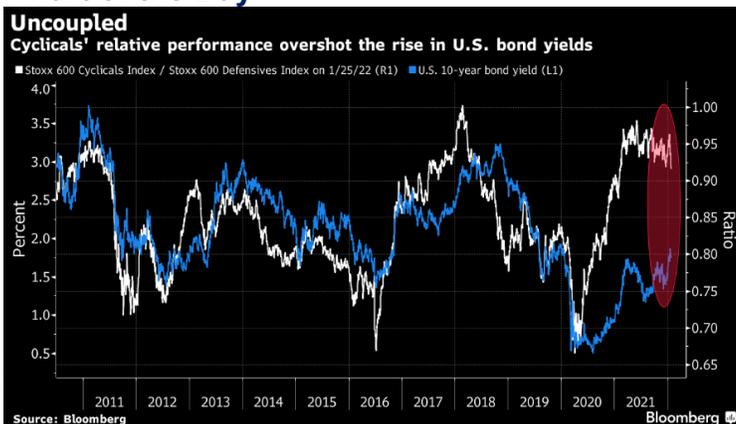
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	9.70	9.51	9.21	9.96

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,297.73	-0.19%	-5.62%
S&P 500	US	4,356.45	-1.22%	-8.60%
NASDAQ	US	13,539.29	-2.28%	-13.46%
FTSE 100	UK	7,371.46	1.02%	-0.18%
DAX	GE	15,123.87	0.75%	-4.79%
CAC 40	FR	6,837.96	0.74%	-4.40%
DFM	AE	3,157.23	0.53%	-0.69%
TASI	SA	12,108.56	0.33%	7.33%

Currencies

EURUSD	1.1288	0.08%	-0.64%
GBPUSD	1.3498	0.06%	-0.19%
USDJPY	113.84	0.08%	-1.03%
USDCAD	1.2628	-0.29%	-0.37%
USDCHF	0.9193	-0.17%	0.61%
USDTRY	13.4888	0.12%	2.11%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,849.85	-0.17%	0.96%
Silver	23.81	-0.39%	1.76%
Platinum	1,027.40	0.34%	6.42%
Palladium	2,196.23	-0.42%	14.81%
Brent Crude	88.20	0.16%	13.58%
WTI Crude	85.60	-0.08%	13.72%
Natural Gas	245.95	0.20%	10.77%
Cocoa	2,503.00	0.40%	-0.67%

Beirut Stock Exchange

Solidere A	30.00	-2.85%	-8.12%
Solidere B	30.12	0.00%	-9.60%
Bank Audi	2.08	0.00%	-9.57%
Blom Bank	3.59	0.00%	-4.27%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.27%	0.45%	0.79%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.38%	0.57%	0.90%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.92%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Wholesale Inventories MoM
US	17:00	New Home Sales
US	21:00	FOMC Rate Decision

All times in Beirut time