

Morning Update

January 28, 2022

Local & MENA Markets

- Asian stocks recover; dollar set for sparkling week
- UAE industrial exports hit \$33mln, with 220 new factories going into service
- Saudi's Etihad Atheeb narrows losses to \$2.9mln

International Markets

- Apple sales and profit top estimates as hit from chip shortages eases
- Fiscal stimulus powers U.S. economy in 2021 to its best performance since 1984
- London is top global finance centre but lags in key areas, says study

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

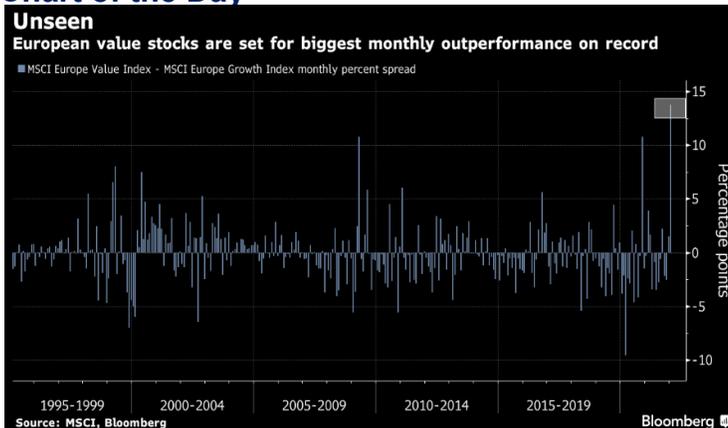
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.53	10.28	9.68	11.03

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,160.78	-0.02%	-5.99%
S&P 500	US	4,326.51	-0.54%	-9.22%
NASDAQ	US	13,352.78	-1.40%	-14.65%
FTSE 100	UK	7,554.31	1.13%	2.30%
DAX	GE	15,524.27	0.42%	-2.27%
CAC 40	FR	7,023.80	0.60%	-1.81%
DFM	AE	3,188.30	0.10%	-0.14%
TASI	SA	12,179.32	-0.03%	7.96%

Currencies

EURUSD	1.1139	0.12%	-1.92%
GBPUSD	1.3373	0.29%	-0.89%
USDJPY	115.38	0.00%	0.23%
USDCAD	1.2731	-0.11%	0.61%
USDCHF	0.9315	-0.18%	1.93%
USDTRY	13.6524	-0.01%	3.17%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,792.55	0.30%	-1.71%
Silver	22.61	0.74%	-2.29%
Platinum	1,021.88	0.88%	6.41%
Palladium	2,372.12	-1.16%	23.08%
Brent Crude	89.34	0.56%	15.51%
WTI Crude	86.61	0.70%	15.97%
Natural Gas	252.10	1.34%	14.85%
Cocoa	2,451.00	-2.47%	-2.74%

Beirut Stock Exchange

Solidere A	30.60	-0.23%	-6.28%
Solidere B	30.50	-0.46%	-8.46%
Bank Audi	2.10	2.94%	-8.70%
Blom Bank	3.59	0.00%	-4.27%
Byblos Bank	0.82	1.23%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR		1M	3M	6M	12M
USD		0.11%	0.28%	0.46%	0.81%
EUR		-0.62%	-0.58%	-0.56%	-0.49%
GBP		0.40%	0.59%	0.92%	0.81%
JPY		-0.06%	-0.02%	0.03%	0.05%
TRY		13.91%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Personal Income
US	17:00	U. of Mich. Sentiment

All times in Beirut time