

Morning Update

January 31, 2022

Local & MENA Markets

- Investments triumph: Dubai attracts \$4.3bln in FDI in nine months
- Abu Dhabi's non-oil trade reached \$51.8bln in 11 months
- Mideast Stocks; Factors to watch on January 31

International Markets

- Oil rises, heads for best month since Feb 2021 on supply concerns
- Asian currencies mostly flat ahead of Lunar New Year holiday
- Gold set for worst month since September on Fed rate-hike prospects

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.66	10.36	9.68	11.03

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	34,725.47	1.65%	-4.44%
S&P 500	US	4,431.85	2.43%	-7.01%
NASDAQ	US	13,770.57	3.13%	-11.98%
FTSE 100	UK	7,466.07	-1.17%	1.10%
DAX	GE	15,318.95	-1.32%	-3.56%
CAC 40	FR	6,965.88	-0.82%	-2.62%
DFM	AE	3,220.37	-1.16%	-0.41%
TASI	SA	12,259.25	0.66%	8.66%

Currencies

EURUSD	1.1151	0.14%	-1.79%
GBPUSD	1.3401	0.17%	-0.80%
USDJPY	115.26	0.16%	0.27%
USDCAD	1.2770	-0.33%	0.70%
USDCHF	0.9305	0.02%	2.08%
USDTRY	13.5539	-0.08%	2.19%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,791.53	-0.15%	-2.21%
Silver	22.47	-0.33%	-3.90%
Platinum	1,013.50	0.27%	4.91%
Palladium	2,378.88	-0.10%	24.76%
Brent Crude	90.03	1.33%	17.29%
WTI Crude	86.82	1.27%	16.90%
Natural Gas	254.23	0.84%	14.28%
Cocoa	2,494.00	1.75%	-1.03%

Beirut Stock Exchange

Solidere A	30.60	0.00%	-6.28%
Solidere B	30.53	0.10%	-8.37%
Bank Audi	2.10	0.00%	-8.70%
Blom Bank	3.59	0.00%	-4.27%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.32%	0.53%	0.95%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.42%	0.61%	0.96%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.92%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time