

Morning Update

February 1, 2022

Local & MENA Markets

- Geopolitical tensions hit UAE stocks, oil supports Saudi shares
- Saudi's Arabian Centres to set up consumer microfinance firm
- UAE to impose 9% corporate tax on businesses from June 2023

International Markets

- Fed sees March rate hike, but no roadmap after that
- Oil climbs on lower supply and post-pandemic recovery
- China's Great Wall says will invest \$1.8 bln in Brazil over next decade

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.52	10.36	9.84	11.14

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,131.86	1.17%	-3.32%
S&P 500	US	4,515.55	1.89%	-5.26%
NASDAQ	US	14,239.88	3.41%	-8.98%
FTSE 100	UK	7,464.37	-0.02%	1.08%
DAX	GE	15,471.20	0.99%	-2.60%
CAC 40	FR	6,999.20	0.48%	-2.15%
DFM	AE	3,203.08	-0.66%	-0.44%
TASI	SA	12,271.84	0.10%	8.78%

Currencies

EURUSD	1.1219	0.17%	-1.16%
GBPUSD	1.3436	0.10%	-0.61%
USDJPY	115.13	-0.10%	-0.09%
USDCAD	1.2698	0.05%	0.51%
USDCHF	0.9300	-0.47%	1.46%
USDTRY	13.4535	-0.66%	1.04%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,797.00	0.28%	-1.48%
Silver	22.41	0.54%	-3.33%
Platinum	1,023.74	0.71%	6.43%
Palladium	2,362.48	0.01%	24.04%
Brent Crude	89.26	0.27%	15.07%
WTI Crude	88.15	0.29%	17.55%
Natural Gas	255.44	0.48%	15.17%
Cocoa	2,528.00	1.36%	0.32%

Beirut Stock Exchange

Solidere A	30.69	0.29%	-6.00%
Solidere B	30.46	-0.23%	-8.58%
Bank Audi	2.10	0.00%	-8.70%
Blom Bank	3.40	-5.29%	-9.33%
Byblos Bank	0.82	0.00%	0.00%

Interest Rates

US Federal Funds	
Target - Upper Bound	0.25%

LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.32%	0.53%	0.95%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.42%	0.61%	0.96%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.94%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	17:00	ISM Manufacturing

All times in Beirut time