

# Morning Update

February 2, 2022

## Local & MENA Markets

- UAE Central Bank launches new terms and conditions
- UAE's consumer price index at 2.5% in 2021: govt data
- Review: Most GCC markets gained in January as oil prices supported

## International Markets

- After bleak January, world stocks start new month adrift
- How to invest for inflationary times
- Oil climbs toward 7-year highs on U.S. stock draw, eyes on OPEC+ move

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

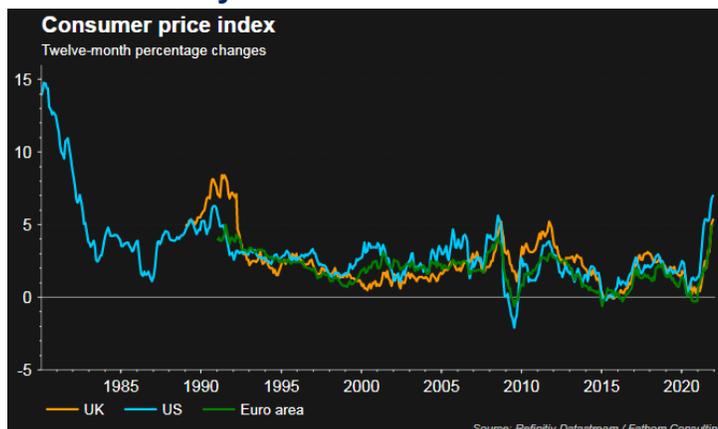
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.12	10.12	10.12	10.12

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	35,131.86	0.78%	-2.57%
S&P 500	US	4,515.55	0.69%	-4.61%
NASDAQ	US	15,019.68	0.60%	-7.97%
FTSE 100	UK	7,464.37	0.96%	2.05%
DAX	GE	15,619.39	0.96%	-1.67%
CAC 40	FR	7,099.49	1.43%	-0.75%
DFM	AE	3,170.59	-1.01%	-0.75%
TASI	SA	12,293.38	0.18%	8.83%

### Currencies

EURUSD	1.1269	0.05%	-0.82%
GBPUSD	1.3520	0.10%	0.04%
USDJPY	114.71	-0.10%	-0.40%
USDCAD	1.2686	-0.06%	0.36%
USDCHF	0.9214	-0.15%	0.86%
USDTRY	13.3696	0.27%	0.68%
USDLBP	1,505.70	0.00%	0.00%

### Commodities

Gold	1,800.65	-0.23%	-0.05%
Silver	22.63	0.12%	-0.14%
Platinum	1,027.00	-0.10%	-0.04%
Palladium	2,363.12	0.31%	-0.03%
Brent Crude	89.16	0.26%	0.72%
WTI Crude	88.20	0.28%	0.82%
Natural Gas	4.75	3.68%	0.87%
Cocoa	1,745.00	0.00%	0.00%

### Beirut Stock Exchange

Solidere A	30.32	-1.21%	-7.14%
Solidere B	30.31	-0.49%	-9.03%
Bank Audi	2.10	0.00%	-8.70%
Blom Bank	3.40	0.00%	-9.33%
Byblos Bank	0.82	0.00%	0.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.31%	0.54%	0.96%
EUR	0.00%	0.00%	0.00%	0.00%
GBP	0.44%	0.64%	0.99%	0.00%
JPY	-0.06%	-0.02%	0.03%	0.00%
TRY	13.94%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	15:15	ADP National Employment

All times in Beirut time