

# Morning Update

February 3, 2022

## Local & MENA Markets

- UAE's private sector growth slows in January as COVID-19 hits demand
- OPEC+ agrees to increase output by 400,000 barrels per day
- Most Gulf bourses end higher; Saudi falls on profit-taking

## International Markets

- Bank of England poised to act under new inflation strain
- Record euro zone inflation piles pressure on ECB
- ECB seen on hold but may acknowledge inflation risks

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

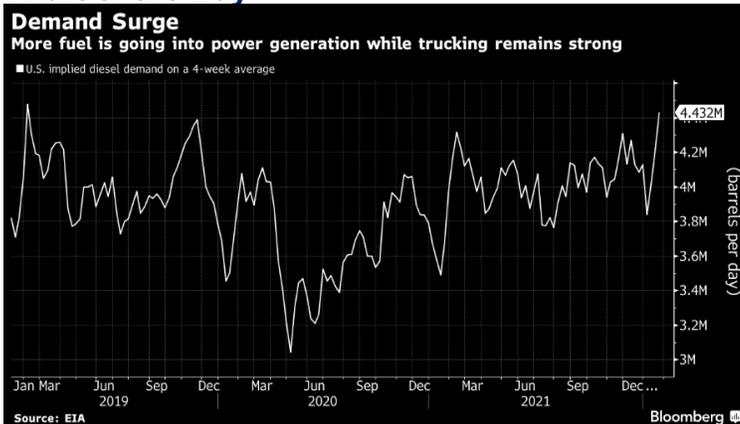
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.96	10.96	10.13	11.35

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,629.33	0.63%	-1.95%
S&P 500	US	4,589.38	0.94%	-3.71%
NASDAQ	US	14,417.55	0.50%	-7.85%
FTSE 100	UK	7,583.00	0.63%	2.69%
DAX	GE	15,613.77	-0.04%	-1.71%
CAC 40	FR	7,115.27	0.22%	-0.53%
DFM	AE	3,174.33	-0.14%	-0.81%
TASI	SA	12,192.61	-0.82%	8.07%

### Currencies

EURUSD	1.1311	-0.15%	-0.67%
GBPUSD	1.3578	-0.17%	0.17%
USDJPY	114.33	0.16%	-0.53%
USDCAD	1.2682	0.01%	0.36%
USDCHF	0.9181	0.27%	0.91%
USDTRY	13.4821	0.61%	2.55%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,810.17	-0.26%	-1.29%
Silver	22.77	-1.06%	-3.35%
Platinum	1,046.45	-1.09%	6.84%
Palladium	2,379.00	-0.29%	24.53%
Brent Crude	89.47	-0.48%	14.48%
WTI Crude	88.26	-0.61%	16.63%
Natural Gas	260.70	-0.27%	16.67%
Cocoa	2,617.00	0.15%	3.85%

### Beirut Stock Exchange

Solidere A	30.50	0.59%	-6.58%
Solidere B	30.06	-0.82%	-9.78%
Bank Audi	2.10	0.00%	-8.70%
Blom Bank	3.40	0.00%	-9.33%
Byblos Bank	0.85	3.66%	3.66%

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.30%	0.53%	0.93%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.45%	0.64%	1.00%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.94%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
EU	14:45	ECB Marginal Lending Facility
US	15:30	Initial Jobless Claims
US	17:00	Durable Goods Orders

All times in Beirut time