

Morning Update

February 4, 2022

Local & MENA Markets

- Outlook for fixed income: Oil boost, growth forecasts make GCC markets shine
- Most major Gulf bourses track oil prices lower
- UAE's private sector growth slows in January as COVID-19 hits demand

International Markets

- Traders scour markets for protection amid Ukraine tensions
- Japan's economy likely rebounded in Q4 on solid consumption
- Nikkei rallies in afternoon trade to notch first weekly gain in five

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	10.92	10.81	10.25	11.46

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,111.16	-1.45%	-3.38%
S&P 500	US	4,477.44	-2.44%	-6.06%
NASDAQ	US	13,878.82	-3.74%	-11.29%
FTSE 100	UK	7,528.84	-0.71%	1.95%
DAX	GE	15,368.47	-1.57%	-3.25%
CAC 40	FR	7,005.63	-1.54%	-2.06%
DFM	AE	3,152.80	0.21%	-1.14%
TASI	SA	12,142.38	-0.41%	7.63%

Currencies

EURUSD	1.1444	0.11%	0.77%
GBPUSD	1.3608	-0.12%	0.44%
USDJPY	114.85	0.12%	-0.12%
USDCAD	1.2675	0.06%	0.36%
USDCHF	0.9195	0.18%	0.98%
USDTRY	13.5562	0.19%	2.66%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,804.15	0.15%	-1.22%
Silver	22.36	0.75%	-3.33%
Platinum	1,031.55	0.68%	7.21%
Palladium	2,322.51	0.59%	22.64%
Brent Crude	91.11	0.30%	17.49%
WTI Crude	90.27	0.44%	20.56%
Natural Gas	264.27	0.49%	19.16%
Cocoa	2,690.00	0.67%	5.37%

Beirut Stock Exchange

Solidere A	30.44	-0.20%	-6.77%
Solidere B	30.06	0.00%	-9.78%
Bank Audi	2.10	0.00%	-8.70%
Blom Bank	3.40	0.00%	-9.33%
Byblos Bank	0.85	0.00%	3.66%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.11%	0.31%	0.52%	0.93%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.47%	0.65%	1.01%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.94%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time