

# Morning Update

February 7, 2022

## Local & MENA Markets

- Saudi Riyad Bank to issue dollar denominated Tier 1 capital sukuk
- Saudi Arabia launches its Founding Day's visual identity
- Dubai plans to cut carbon emissions 30% by 2030 - Govt media office

## International Markets

- Most Asian currencies ease, record COVID cases weaken S.Korean won
- Fed to start rate hikes with a bang? Not likely
- Bank of England calls for wage restraint to keep grip on inflation

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.12	11.00	10.08	11.46

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,089.74	-0.06%	-3.44%
S&P 500	US	4,500.53	0.52%	-5.57%
NASDAQ	US	14,098.01	1.58%	-9.89%
FTSE 100	UK	7,516.40	-0.17%	1.79%
DAX	GE	15,099.56	-1.75%	-4.94%
CAC 40	FR	6,951.38	-0.77%	-2.82%
DFM	AE	3,170.67	0.23%	-0.57%
TASI	SA	12,204.45	0.51%	8.18%

### Currencies

EURUSD	1.1449	-0.15%	0.55%
GBPUSD	1.3531	-0.07%	-0.07%
USDJPY	115.26	0.13%	0.20%
USDCAD	1.2757	-0.29%	0.71%
USDCHF	0.9256	-0.01%	1.44%
USDTRY	13.5484	0.05%	2.58%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,808.28	0.05%	-1.09%
Silver	22.52	0.93%	-2.49%
Platinum	1,028.19	-0.23%	5.90%
Palladium	2,294.06	0.45%	20.97%
Brent Crude	93.27	0.23%	20.19%
WTI Crude	92.31	-0.31%	22.35%
Natural Gas	267.85	0.80%	21.14%
Cocoa	2,724.00	1.26%	6.70%

### Beirut Stock Exchange

Solidere A	30.54	0.33%	-6.46%
Solidere B	30.06	0.00%	-9.78%
Bank Audi	2.20	4.76%	-4.35%
Blom Bank	3.40	0.00%	-9.33%
Byblos Bank	0.82	-3.53%	0.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.12%	0.34%	0.56%	1.00%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.48%	0.74%	1.19%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.94%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	17:00	Wholesale Inventories MoM

All times in Beirut time