

# Morning Update

February 8, 2022

## Local & MENA Markets

- Saudi Exports targets 20 global exhibitions in 2022 to grow overseas markets
- Gulf states will create more job opportunities in 2022 - Cooper Fitch
- Middle East markets mixed, Egypt sheds over 1%

## International Markets

- Oil and gas bankers confront their own energy transition
- Gold firms near 1-week high as political risks buoy demand
- Tech pushes Nikkei higher even as U.S. CPI caution prevails

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.12	11.00	10.83	11.46

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,091.13	0.00%	-3.43%
S&P 500	US	4,483.87	-0.37%	-5.92%
NASDAQ	US	14,015.67	-0.58%	-10.41%
FTSE 100	UK	7,573.47	0.76%	2.56%
DAX	GE	15,206.64	0.71%	-4.27%
CAC 40	FR	7,009.25	0.83%	-2.01%
DFM	AE	3,188.82	0.23%	0.01%
TASI	SA	12,249.19	0.37%	8.58%

### Currencies

EURUSD	1.1419	0.01%	0.44%
GBPUSD	1.3517	0.07%	-0.04%
USDJPY	115.16	0.28%	0.32%
USDCAD	1.2688	-0.04%	0.34%
USDCHF	0.9247	0.02%	1.39%
USDTRY	13.5989	-0.01%	2.79%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,820.02	0.03%	-0.48%
Silver	23.05	-0.67%	-1.75%
Platinum	1,021.64	-0.17%	5.28%
Palladium	2,264.88	0.05%	18.96%
Brent Crude	92.69	0.16%	19.36%
WTI Crude	91.32	0.24%	21.71%
Natural Gas	268.53	0.13%	20.65%
Cocoa	2,685.00	-1.43%	5.17%

### Beirut Stock Exchange

Solidere A	30.44	-0.33%	-6.77%
Solidere B	30.06	0.00%	-9.78%
Bank Audi	2.20	0.00%	-4.35%
Blom Bank	3.40	0.00%	-9.33%
Byblos Bank	0.83	1.22%	1.22%

## Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.12%	0.34%	0.56%	1.00%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.48%	0.74%	1.19%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.94%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time