

Morning Update

February 10, 2022

Local & MENA Markets

- UAE to lift gradually COVID-19 related restrictions: state new agency
- Major Gulf bourses close higher; Egypt rises 0.6%
- Dubai plans to attract 50 multinational companies as part of global hub push

International Markets

- Fed hopes economy is on cusp of inflation slowdown as rate hikes loom
- Global regulators going "full steam" to tame crypto currencies
- Consumers face years of high energy prices, Big Oil CEOs warn

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.12	11.09	10.13	11.46

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,768.06	0.86%	-1.57%
S&P 500	US	4,587.18	1.45%	-3.76%
NASDAQ	US	14,490.37	2.08%	-7.38%
FTSE 100	UK	7,643.42	1.01%	3.51%
DAX	GE	15,482.01	1.57%	-2.54%
CAC 40	FR	7,130.88	1.46%	-0.31%
DFM	AE	3,245.56	0.33%	1.89%
TASI	SA	12,205.47	-0.17%	8.19%

Currencies

EURUSD	1.1437	-0.13%	0.46%
GBPUSD	1.3539	-0.06%	-0.01%
USDJPY	115.44	0.20%	0.49%
USDCAD	1.2669	0.08%	0.32%
USDCHF	0.9234	0.10%	1.33%
USDTRY	13.5322	0.27%	2.59%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,834.18	-0.01%	0.26%
Silver	23.32	-0.20%	-0.15%
Platinum	1,038.74	-0.35%	6.85%
Palladium	2,291.24	-0.24%	20.00%
Brent Crude	91.55	-0.37%	17.27%
WTI Crude	89.66	-0.26%	18.91%
Natural Gas	265.34	-0.34%	18.65%
Cocoa	2,801.00	2.79%	9.71%

Beirut Stock Exchange

Solidere A	30.49	0.16%	-6.62%
Solidere B	30.05	-0.03%	-9.81%
Bank Audi	2.10	-4.55%	-8.70%
Blom Bank	3.50	2.94%	-6.67%
Byblos Bank	0.85	2.41%	3.66%

Interest Rates

US Federal Funds				
Target - Upper Bound	0.25%			
LIBOR				
	1M	3M	6M	12M
USD	0.13%	0.37%	0.64%	1.09%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.48%	0.78%	1.23%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.94%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	15:30	CPI MoM

All times in Beirut time