

Morning Update

February 11, 2022

Local & MENA Markets

- Major Gulf markets close higher; Abu Dhabi has best day in 3 weeks
- Saudi GDP grows by 6.8% in fourth quarter: flash estimates
- OPEC sees upside to 2022 oil demand forecast on strong pandemic recovery

International Markets

- Australian shares mark worst day in 2 weeks as tech stocks weigh
- For euro zone bond markets, the ECB "put" is some way off
- Indian shares fall as U.S. data triggers foreign outflow worries

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

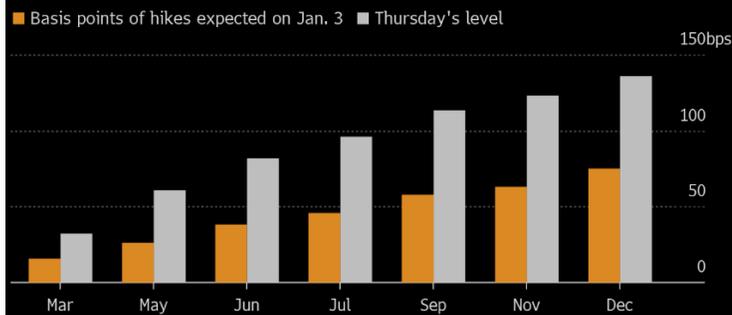
Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	11.87	12.00	10.95	11.97

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Faster, Higher
Money markets ramp up Fed hike wagers before U.S. inflation data



Source: Bloomberg

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	35,241.59	-1.47%	-3.02%
S&P 500	US	4,504.08	-1.81%	-5.50%
NASDAQ	US	14,185.64	-2.10%	-9.33%
FTSE 100	UK	7,672.40	0.38%	3.90%
DAX	GE	15,490.44	0.05%	-2.48%
CAC 40	FR	7,101.55	-0.41%	-0.72%
DFM	AE	3,250.33	-0.33%	1.37%
TASI	SA	12,268.71	0.52%	8.75%

Currencies

EURUSD	1.1465	-0.77%	0.06%
GBPUSD	1.3612	-0.68%	-0.09%
USDJPY	116.02	0.07%	0.86%
USDCAD	1.2665	0.68%	0.88%
USDCHF	0.9243	0.39%	1.72%
USDTRY	13.4708	0.45%	2.29%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,835.30	-0.70%	-0.37%
Silver	23.50	-2.62%	-1.82%
Platinum	1,044.69	-2.36%	5.29%
Palladium	2,269.34	-2.13%	16.59%
Brent Crude	91.41	-0.85%	16.52%
WTI Crude	89.88	-0.66%	18.72%
Natural Gas	266.54	-0.84%	18.60%
Cocoa	2,833.00	1.14%	10.97%

Beirut Stock Exchange

Solidere A	30.69	0.66%	-6.00%
Solidere B	30.26	0.70%	-9.18%
Bank Audi	2.10	0.00%	-8.70%
Blom Bank	3.50	0.00%	-6.67%
Byblos Bank	0.82	-3.53%	0.00%

Interest Rates

US Federal Funds

Target - Upper Bound 0.25%

LIBOR

	1M	3M	6M	12M
USD	0.12%	0.38%	0.63%	1.09%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	0.48%	0.78%	1.23%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.94%	15.25%	15.75%	18.00%

Major Economic Events

Market Time Event

US 17:00 U. of Mich. Sentiment

All times in Beirut time